

April 03, 2015

To, The Manager National Stock Exchange of India Limited Exchange Plaza, 5th Floor, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051 Fax No.: 022-22723719 / 22723121 E-mail: corp.compliance@bseindia.com	To, The Manager, Deptt. of Corporate Communication, Bombay Stock Exchange Limited, Floor 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001
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Re: Annual Disclosure under regulation 30(1) & 30(2) of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Dear Sir/Madam

The details/disclosures as per regulation 30(1) & 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 in respect of the aggregate shareholding and voting rights by holding 3,12,021 shares (3.51%) as on **31st March, 2015** in M/s. Gulshan Polyols Limited, as a promoter together with shareholding of PAC (Promoter Group) constitute 58.69% (Aggregate of Promoter and Promoter group is 62.20%) is being enclosed herewith.

Please take the note of above. Hope, the above would be found in order.

Thanking you,

Yours faithfully,


(Mridula Jain)
Promoter

CC to:
The Compliance Officer,
Gulshan Polyols Limited
G - 81, Preet Vihar,
Delhi - 110092

Encl. as above

Disclosures under Regulation 30(1) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	GULSHAN POLYOLS LIMITED		
2. Name(s) of the Stock Exchange(s) where the shares of the TC are listed	NATIONAL STOCK EXCHANGE OF INDIA LIMITED(NSE) AND BOMBAY STOCK EXCHANGE LIMITED (BSE)		
3. Particulars of the shareholder(s): a. Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the TC) is more than 25% of the voting rights of the TC. or b. Name(s) of promoter(s), member of the promoter group and PAC with him.	a. NIL b. Mridula Jain (Promoter) <u>PAC (Promoter Group)</u> 1. Dr. C. K. Jain 2. Gulshan Holdings Pvt. Ltd. (GHPL) 3. Aditi Jain 4. Arushi Jain 5. Anubha Jain		
4. Particulars of the Shareholding of persons mentioned at (3) above	Number of Shares	% w.r.t. total share /voting capital wherever applicable	% of total diluted share/voting capital of TC (*)
As of March 31 st of the year 2015, holding of: a) Shares	Mridula Jain - 312021 <u>PAC</u> Dr. C. K. Jain - 969398 GHPL - 3776207 Aditi Jain - 122321 Arushi Jain - 204812 Anubha Jain - 141061	3.51% 10.91% 42.51% 1.38% 2.31% 1.59%	3.51% 10.91% 42.51% 1.38% 2.31% 1.59%
b) Voting Rights (otherwise than by shares) c) Warrants, d) Convertible Securities e) Any other instrument that would entitle the holder to receive shares in the TC.			
Total	5525820	62.20%	62.20%