

BHADRA CONSULTANCY PRIVATE LIMITED

4th floor, N. K. Mehta International House, 178, Backbay Reclamation, Mumbai 400 020

Telephone : 66365444 Fax : (022) 22048122

May 12, 2014

To : Bombay Stock Exchange Ltd.

National Stock Exchange Ltd.

Dear Sir,

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Gujarat Sidhee Cement Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Bhadra Consultancy Private Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes, Promoter Group Company		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange, Mumbai National Stock Exchange Ltd, Mumbai		
5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t.total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)

<u>Before the acquisition under consideration, holding of:</u>			
a) Shares carrying voting rights	Nil	Nil	--
b) Voting rights (VR) otherwise than by equity shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
Total (a+b+c)	Nil	Nil	--

<u>Details of acquisition</u>			
a) Shares carrying voting rights acquired	50,00,000	12.15%	--
b) VRs acquired otherwise than by equity shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	--	--	--
Total (a+b+c)	50,00,000	12.15%	--

<u>After the acquisition, holding of:</u>			
a) Shares carrying voting rights	50,00,000	12.15%	--
b) VRs otherwise than by equity shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--	--	--
Total (a+b+c)	50,00,000	12.15%	--
6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Allotment pursuant to the BIFR Order dated 06/12/2012		
7. Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to	09/05/2014		

8. Equity share capital / total voting capital of the TC before the said acquisition	36153852
9. Equity share capital/ total voting capital of the TC after the said acquisition	41153852
10. Total diluted share/voting capital of the TC after the said acquisition	N A

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Bhadra Consultancy Private Limited


Authorised Signatory

Signature of the acquirer / Authorised Signatory

Place: Mumbai

Date: May 12, 2014