



GUJARAT INDUSTRIES POWER COMPANY LIMITED  
P. O.: PETROCHEMICALS – 391 346, DISTRICT VADODARA  
PHONE NOS: 2232768 / 2232213 / 2230159, FAX NO: (0265) 2230473  
Email : csacshah@gipcl.com Website : www.gipcl.com  
CIN – L99999GJ1985PLC007868.

SEC:PPA\_80MWSPP:2016

9<sup>th</sup> August, 2016.

National Stock Exchange of India Limited (NSE)  
Listing Compliance Department  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400 051.

Ref.: 1. Regulation 30 of SEBI (LODR) Regulations, 2015.  
2. Our Intimations dated 22/06/2016, 24/06/2016 and 06/08/2016; and  
3. Your e'mail dated 08/08/2016.  
Sub.: Clarification regarding signing of Power Purchase Agreements (PPAs) with Solar Energy Corporation of India Limited (SECI) for 2 x 40 MW Solar Power Projects at Gujarat Solar Park, Charanka, Dist.: Patan.

Dear Sir,

With reference to your e-mail of 08/08/2016 (**Copy enclosed**) seeking clarification on following points in the matter, we wish to submit as follows:

1. Purpose of entering into the agreement:

The Power Purchase Agreements (PPAs) have been signed with SECI for generation and supply of non conventional Solar Power of 80 MW (2 x 40 MW).

2. Shareholding, if any, in the entity with whom the agreement is executed: NIL.

3. Whether the transaction would fall within related party transactions? If yes, whether the same is done at arm's length? –

No, the transaction does not fall within 'Related Party Transactions' as defined under the Sections 76 and 188 of the Companies Act, 2013 and Regulations 2(1) and 23 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

4. Date on which agreement entered into: 3rd August, 2016.

We hope the above will meet your requirements. Kindly take the same on your record please.

Thanking you,

Yours faithfully,  
FOR GUJARAT INDUSTRIES POWER COMPANY LIMITED\

CS A C SHAH  
Company Secretary & DGM (Legal)