



GUJARAT AMBUJA EXPORTS LIMITED

CIN - L15140GJ1991PLC016151

Regd. Off.: "AMBUJA TOWER", Opp. Memnagar Fire Station, P. O. Navjivan,
Navrangpura, Ahmedabad-380 014. Phone: 079-26423316-20, Fax: 079-26423079
Email: info@ambujagroup.com, Website: www.ambujagroup.com

REF : GAEL\STOCK27\2015\65

Date : 25th July, 2015

BY EMAIL & E-FILING

To,
The General Manager- Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block, Bandra Kurla Complex,
Bandra (E), MUMBAI - 400 051

Ref. :- Symbol GAEL

Sub.:- Submission of Un-audited Standalone Financial Results of the Company and Limited Review Report for the First Quarter ended 30-06-2015.

Dear Sir,

With reference to above, we are pleased to submit herewith, pursuant to Clause 41 of the Listing Agreement, un-audited standalone financial results of the Company for the first Quarter ended 30-06-2015 reviewed by the Audit Committee of Directors of the Company and approved by the Board of Directors of the Company at their respective meetings held on 25th July, 2015.

Enclosed please also find the Limited Review Report of the said Un-audited Standalone Financial Results of the Company for the first quarter ended on 30.06.2015 received from the Auditors of the Company.

Kindly take the same on your records and inform members accordingly.

Thanking You,

Yours faithfully,

FOR, GUJARAT AMBUJA EXPORTS LIMITED


(VIJAY KUMAR GUPTA)
CHAIRMAN & MANAGING DIRECTOR
Encl: As above.





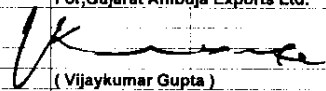
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SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE '2015					(₹ in Lacs)
Sr. No.	PARTICULARS	QUARTER Ended			Year Ended
		30.06.2015 [UNAUDITED]	31.03.2015 [AUDITED] (Refer Note 3)	30.06.2014 [UNAUDITED]	31.03.2015 [AUDITED]
1	SEGMENT REVENUE (Net Sales/Income from each Segment)				
	(a) Cotton Yarn Division	4141.29	3481.97	4742.50	18029.64
	(b) Maize Processing Division	25810.73	25026.34	25899.25	99227.47
	(c) Other Agro Processing Division	30819.88	32756.70	27654.54	135053.96
	(d) Power Division	2059.83	2288.63	2375.65	8827.51
	(e) Unallocated	0.00	0.00	0.00	0.00
	Total	62831.73	63553.64	60571.94	261138.58
	Less : Inter Segment Revenue	1773.08	2110.04	2119.98	8008.9
	Net Sales/ Income from Operations	61058.65	61443.60	58451.96	253129.68
2	SEGMENT RESULTS (Profit before Interest & tax from each Segment)				
	(a) Cotton Yarn Division	(571.24)	(1119.42)	(103.84)	(1621.99)
	(b) Maize Processing Division	3536.98	2898.12	4680.84	14472.59
	(c) Other Agro Processing Division	1448.01	117.60	595.24	(385.37)
	(d) Power Division	639.44	388.05	651.49	1991.52
	(e) Unallocated	0.00	0.00	0.00	0.00
	Total	5053.19	2284.35	5823.73	14456.75
	Less : i Inter Segment Profit/(Loss)	426.94	291.43	467.76	1471.06
	Less : ii Finance costs	355.53	560.13	458.51	1499.52
	Less : iii (Gain) / Loss on account of restatement of monetary Assets and Liabilities (Borrowings)	(32.43)	120.15	171.90	120.84
	Less : iv Net unallocable(Income)/Expenditure	556.51	246.33	649.68	1589.60
	Less : v Exceptional items	0.00	0.00	0.00	0.00
	Total Profit/(Loss) Before Tax	3746.64	1066.31	4075.88	9775.73
3	CAPITAL EMPLOYED [Segment Assets - Segment Liabilities]				
	(a) Cotton Yarn Division	10335.89	10034.17	11776.44	10034.17
	(b) Maize Processing Division	56882.86	47101.48	52355.45	47101.48
	(c) Other Agro Processing Division	33883.63	37676.94	30529.27	37676.94
	(d) Power Division	11850.15	11659.29	9508.21	11659.29
	(e) Unallocable Assets				
	Less Unallocable Liabilities	(27939.36)	(23881.45)	(26172.80)	(23881.45)
	Net Total..	85013.17	82590.43	77996.57	82590.43
		For Gujarat Ambuja Exports Ltd.			
		 (Vijaykumar Gupta) Chairman & Managing Director (DIN : 00028173)			
Place : Ahmedabad Date : 25th July '2015					



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UNAUDITED STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE,2015					(₹ in Lacs)
Sr.	PARTICULARS	QUARTER Ended			Year Ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
No.		[UNAUDITED]	[AUDITED] (Refer Note 3)	[UNAUDITED]	[AUDITED]
PART-I					
1	Income from Operations				
a	Net Sales (Net of Excise duty)	60846.88	61291.14	58262.13	252448.73
b	Other Operating income	211.77	152.46	189.83	680.95
	Total Income from Operations (Net)	61058.65	61443.60	58451.96	253129.68
2	Expenditure				
a	Cost of materials consumed	41875.04	40622.71	33647.92	168133.58
b	Purchase of stock-in-trade	5518.35	5497.26	2248.58	21643.96
c	Changes in inventories of finished goods,work in progress and stock-in-trade	(1357.82)	2255.83	7886.01	8512.72
d	Employee benefits expense	2016.57	2030.70	1974.15	7620.34
e	Depreciation and amortisation expense	1559.10	2197.69	1152.35	6097.45
f	Exchange Fluctuation (Gain) / Loss (Net)	31.28	(156.09)	300.88	501.68
g	Other Expenditure	7488.57	7623.41	6885.22	30248.44
	Total Expenditure	57131.09	60071.51	54095.11	242758.17
3	Profit/(Loss) from Operations before Other Income,Finance costs and Exceptional items (1-2)	3927.56	1372.09	4356.85	10371.51
4	Other Income	174.61	254.35	177.54	903.74
5	Profit/(Loss) from ordinary activities before Finance Costs and Exceptional Items (3+4)	4102.17	1626.44	4534.39	11275.25
6	Finance costs	355.53	560.13	458.51	1499.52
7	Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional items and Tax (5-6)	3746.64	1066.31	4075.88	9775.73
8	Exceptional items	0.00	0.00	0.00	0.00
9	Profit/(Loss) from Ordinary Activities before Tax [7+8]	3746.64	1066.31	4075.88	9775.73
10	Tax expense : Current tax	980.00	220.00	1090.00	2050.00
	: Less : MAT Credit Entitelment	0.00	807.13	0.00	807.13
	: Deferred tax	281.57	(158.89)	10.55	309.04
	: (Excess)/Short provision of tax of earlier years	0.00	(193.55)	0.00	(193.55)
11	Net Profit / (Loss) from Ordinary Activities after Tax [9-10]	2485.07	2005.88	2975.33	8417.37
12	Extra ordinary items [Net of tax expenses]	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period [11-12]	2485.07	2005.88	2975.33	8417.37
14	Paid-up Equity Share Capital (Face Value of ₹ 2 each)	2767.04	2767.04	2767.04	2767.04
15	Reserves excluding Revaluation Reserves				79823.39
16	Earnings Per Share(EPS) (not annualised)				
a	Basic and diluted EPS before Extraordinary Items (of ₹ 2/- each)	1.80	1.45	2.15	6.08
b	Basic and diluted EPS after Extraordinary Items (of ₹ 2/-each)	1.80	1.45	2.15	6.08
PART-II					
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding :				
	-Number of Shares	38787482	38787482	38787482	38787482
	-Percentage of shareholding	28.04%	28.04%	28.04%	28.04%
2	Promoters & promoter group shareholding				
a)	Pledged/Encumbered				
	-Number of shares	0	0	0	0
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%
	-Percentage of shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%
b)	Non-Encumbered				
	-Number of shares	99564393	99564393	99564393	99564393
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares (as a % of the total share capital of the Company)	71.96%	71.96%	71.96%	71.96%



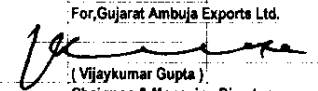
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B. INVESTOR COMPLAINTS FOR THE QUARTER ENDED JUNE 30, 2015				
Pending at the beginning of the quarter	Received during the quarter	Disposed of during the quarter	Remaining unresolved at the end of the quarter	
0	7	7	0	
NOTES:				
1 The above standalone unaudited financial results have been reviewed by the Audit Committee of the Board and approved and taken on record by the Board of Directors of the company at its meeting held on 25th July 2015. Further in accordance with the requirements of clause 41 of the Listing Agreement with the Stock Exchange, the Statutory Auditors have carried out Limited Review and the Review Report has been approved by the Board.				
2 The break up details of Exchange Fluctuation (Gain)/Loss are as follows.				
PARTICULARS	QUARTER Ended			Year Ended
	30.06.15	31.03.15	30.06.14	31.03.2015
	Standalone			Standalone
(Gain) / Loss (Net) on account of Sales/Purchase @	83.94	(159.24)	175.08	363.63
(Gain) / Loss (Net) on account of restatement of foreign currency working capital borrowings @	(20.23)	(116.99)	(46.09)	17.22
(Gain) / Loss (Net) on account of restatement of foreign currency working capital borrowings @@	(32.43)	120.14	171.89	120.83
Total	31.28	(156.09)	300.88	501.68
@ Allocated to respective segments. @@ Shown as unallocated expenditure				
3 The figures for the quarter ended March 2015 are the balancing figures between the audited figures in respect of the full financial year ended 31st March and unaudited published figures up to the third quarter ended 31st December 2014, which were subjected to limited review.				
4 Figures for the previous period have been regrouped/ rearranged wherever necessary to make them comparable with current figures.				
<div style="text-align: right;"> For, Gujarat Ambuja Exports Ltd.  (Vijaykumar Gupta) Chairman & Managing Director (DIN : 00028173) </div>				
Place : Ahmedabad Date : 25th July 2015				

To
The Board of Directors
Gujarat Ambuja Exports Ltd.,
Ahmedabad.

LIMITED REVIEW REPORT

Introduction

We have reviewed the accompanying statement of unaudited financial results of **M/s. Gujarat Ambuja Exports Ltd.** Regd. Office: "Ambuja Tower", Opp. Memnagar Fire Station, Navrangpura, Ahmedabad - 380014, for the three months period ended June 30, 2015 (the "Statement"), except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The Statement is prepared by the Company pursuant to Clause 41 of Listing Agreement with the Stock Exchange of India. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

Scope of Review

We conducted our audit in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards notified pursuant to the Companies (Accounting Standard) Rules, 2006 as per section 133 of Companies Act 2013 read with Rule 7 of Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



Date : July 25, 2015
Place : Ahmedabad

For **KANTILAL PATEL & CO.,**
CHARTERED ACCOUNTANTS
Firm Registration No. 104744W


Jinal A Patel
Partner

Membership No.: 153599