

PART II (Contd.)

	Particulars	3 Months ended (31/03/2012)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	46
	Disposed of during the quarter	46
	Remainning unresolved at the end on the quarter	Nil

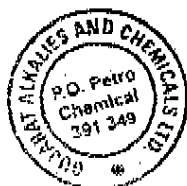
STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT 31ST MARCH, 2012

		(Rs. in lakhs)	
Particulars		As at 31.03.2012	As at 31.03.2011
		Audited	Audited
I. EQUITY AND LIABILITIES			
(1) SHARE HOLDERS' FUNDS :			
(a) Share Capital			
(b) Reserves and Surplus		7,344	7,344
		153,435	140,834
	Sub-total - Shareholders' fund	160,779	147,978
(2) NON CURRENT LIABILITIES			
(a) Long-term borrowings		23,742	15,057
(b) Deferred tax liabilities (Net)		32,589	31,450
(c) Other Long term liabilities		874	857
(d) Long term provisions		2,673	2,711
	Sub-total - Non-current liabilities	59,878	60,075
(3) CURRENT LIABILITIES			
(a) Short-term borrowings		7,401	20,159
(b) Trade Payables		8,088	7,714
(c) Other current liabilities		9,111	5,869
(d) Short-term provisions		37,297	30,902
	Sub-total - current liabilities	61,897	64,644
	Total Equity & Liabilities	282,554	262,697
II. ASSETS			
(1) NON-CURRENT ASSETS			
(a) Fixed Assets			
(b) Non-current investments		164,275	156,889
(c) Long term loans and advances		15,845	15,358
(d) Other non-current assets		10,763	9,968
		2,742	2,231
	Sub-total - Non-current Assets	193,625	184,446
(2) CURRENT ASSETS			
(a) Current investments			
(b) Inventories		263	263
(c) Trade Receivables		17,893	13,006
(d) Cash and cash equivalents		25,044	27,561
(e) Short term loans and advances		5,789	1,726
(f) Other current assets		38,755	35,170
		1,185	525
	Sub-total - current Assets	88,929	78,251
	Total Assets	282,554	262,697

Notes :

- The Board of Directors of the Company has recommended Dividend of Rs.3.00 per share on 7,34,36,928 Equity Shares of Rs.10/- each, amounting to Rs.2,560.51 lakhs (including Tax on Dividend of Rs.357.40 lakhs).
- The Company's operations fall under single segment namely "Chemicals".
- Corresponding figures of the previous period / year have been regrouped and / or reclassified to make them comparable wherever necessary in compliance of requirements of Revised Schedule VI of The Companies Act, 1956.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- The above results have been reviewed by the Audit Committee of Directors on 16th May, 2012 and approved by the Board of Directors of the Company at their meeting held on 24th May, 2012.
- The Financial Results for the year ended 31st March, 2012 has been audited by the Statutory Auditors of the Company.

Place : Gandhinagar
Date : 24th May, 2012



For Prakash Chandra Jain & Co
Chartered Accountants

(Signature)

Partner CA. P. C. NALWAGA
M. NO. 033710

By order of the Board

(Signature)
M. S. DAGUR, IAS
MANAGING DIRECTOR



GUJARAT ALKALIES AND CHEMICALS LIMITED

PRESS NOTE

PROFIT BEFORE TAX OF GACL FOR THE FY 2011-12 GONE UP BY 76%

Gandhinagar, Thursday, the 24th May, 2012

The Board of Directors of GACL in their meeting held at Gandhinagar on 24th May, 2012 has approved the financial results for the fourth quarter and for the year ended on 31st March, 2012.

Shri M S Dagur, IAS, Managing Director of the Company stated that the Company has achieved Net Sales of Rs.422.12 crore for the quarter ended on 31st March, 2012 against Rs.400.72 crore in the corresponding quarter of the previous year. Net Sales for the year ended on 31st March, 2012 achieved at Rs.1,698.22 crore against Rs.1,423.17 crore in the previous year despite competitive market conditions.

The Profit Before Tax of fourth quarter is Rs.71.20 crore, which shows an increase of 9.49% as compared with Rs.65.03 crore in the similar period of the previous year, which is mainly due to improvement in price realizations for Caustic Soda Group, Caustic Potash Group, Phosphoric Acid, Sodium Cyanide, Ploy Aluminium Chloride Group, Chlorinated Parafin Wax, Benzyl Chloride and Benzyl Alcohol products. The Profit After Tax for the quarter achieved at Rs.44.21 crore as compared with Rs.55.99 crore in the similar period of the previous year.

The Profit Before Tax for the year ended on 31st March, 2012 has increased by 75.76% to Rs.223.42 crore as compared with Rs.127.12 crore of the previous year. Similarly, the Profit After Tax for the said period also increased by 34.38% to Rs.153.61 crore as compared with Rs.114.31 crore of the previous year.

He also added that the financial ratios improved at the end of the year on 31st March, 2012 as compared to the year ended on 31st March, 2011 :

i)	Earning Per Share	-	Rs.20.92 from Rs.15.56
ii)	Cash Earning per Share	-	Rs.49.35 from Rs.35.44
iii)	Return on Equity	-	9.63% from 6.11% (Before Dividend)
iv)	Debt Equity ratio	-	0.20 : 1 times from 0.24 : 1 times
v)	Book value per Share	-	Rs.217.32 from ₹197.55 (Before Dividend)
vi)	Interest Coverage Ratio	-	19.44 times from 13.29 times
vii)	Debt Service Coverage Ratio	-	2.65 times from 1.24 times

He further said that the Company has already got three Projects registered with United Nations Framework Convention on Climate Change (UNFCCC) under Clean Development Mechanism (CDM) and has taken actions for few more projects including Wind Mill projects. It has got 1,66,000 CER's approved by UNFCCC and plans to monetise the same in due course of time.

The announced projects of the Company are progressing at various stages and some of these projects are under review and some of them are expected to go on stream by FY 2014-15.

