

SMF/SEC/CB/337/2012-13

November 21, 2012

Gujarat Alkalies & Chemicals Ltd.
P.O. Petrochemicals
Vadodara
Gujarat – 391 346

Kind Attn: Mr. V L Vyas, Company Secretary & GM'(Legal)

Dear Sir(s)

Sub: Disclosure under Regulation 29(2) SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

We are enclosing the relevant Form as required Under Regulation 29(2) SEBI (Substantial Acquisition of shares and Takeovers) Regulations, 2011 disclosing the disposal of shares representing 2 % of your company.

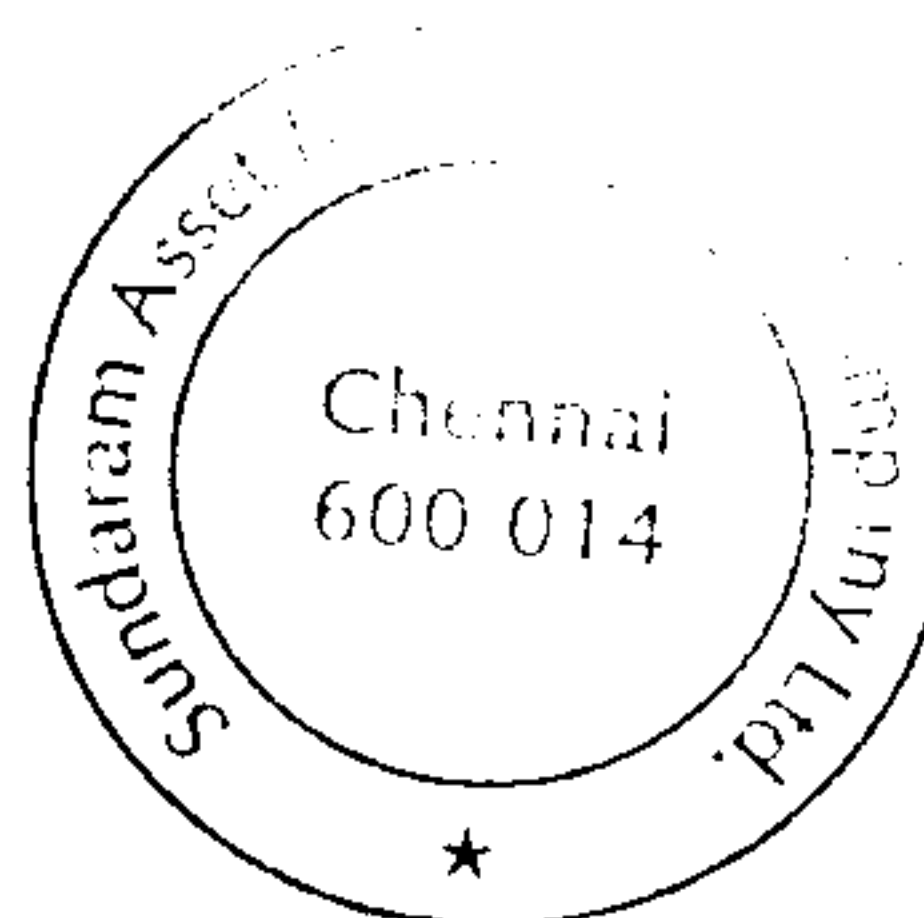
Kindly acknowledge receipt

Thanking you

Yours Sincerely

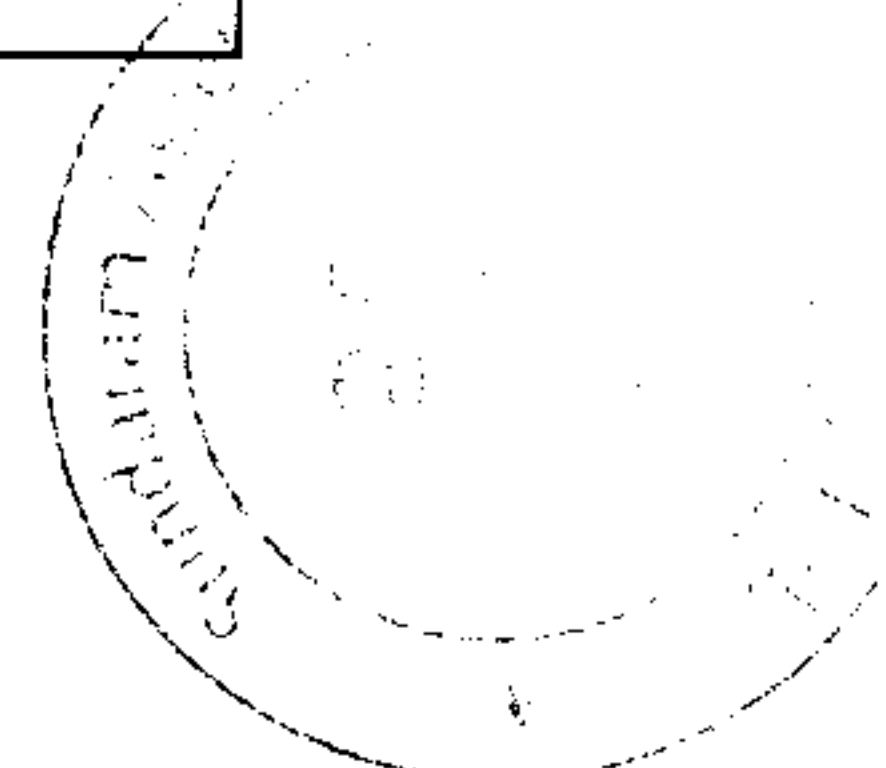
S Srinivas Prashanth

S Srinivas Prashanth
Deputy Secretary & Manager - Compliance



Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Gujarat Alkalies & Chemicals Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<u>Scheme of Sundaram Mutual Fund</u> Sundaram Select Midcap Sundaram Select Thematic Funds – PSU Opportunities		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange Limited Bombay Stock Exchange Limited Vadodara Stock Exchange Limited		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	24,67,181	3.3596	3.3596
b) Voting rights (VR) otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
Total (a+b+c)	24,67,181	3.3596	3.3596
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	6,00,000	0.8170	0.8170
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
Total (a+b+c)	6,00,000	0.8170	0.8170



<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	18,67,181	2.5426	2.5426
b) VRs otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.			
Total (a+b+c)	18,67,181	2.5426	2.5426
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	November 20, 2012		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 73,43,69,280/- (7,34,36,928 Shares of Rs.10/- each)		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 73,43,69,280/- (7,34,36,928 Shares of Rs.10/- each)		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	Rs. 73,43,69,280/- (7,34,36,928 Shares of Rs.10/- each)		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

S. Srinivas Pradeep

Signature of the acquirer / seller / Authorised Signatory

Place: Chennai

Date: November 21, 2012

