

Ref. GTNC/16

February 9, 2016

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

The Manager,
Listing Department,
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No.C/1, G-
Block, Bandra-Kurla Cmplx, Bandra (E),
MUMBAI – 400 051

Dear Sirs,

Sub: Standalone Unaudited Financial Results for the quarter and nine months
ended 31st December, 2015.

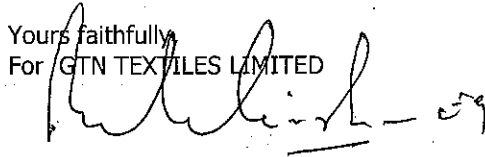
Further to our letter Ref.No.GTNC/16 dated 20th January, 2016 and pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a copy of the statement containing the Standalone Unaudited Financial Results of the Company for the quarter and nine months ended 31st December, 2015, which has been approved at the Meeting of the Board of Directors, held today.

We also enclose a copy of the "Limited Review Report for the nine months period ended 31st December, 2015 issued by our Statutory Auditors, M/s M.S.Jagannathan & Visvanathan, Chartered Accountants, Coimbatore.

Please inform your members accordingly and display this on your Notice Boards.

Thanking you,

Yours faithfully,
For GTN TEXTILES LIMITED



E.K. Balakrishnan
Vice President (Corporate Affairs) &
Company Secretary

Encl: a\ a

GTN TEXTILES LIMITED

CIN: L18101KL2005PLC018062

MARKETING / HEAD OFFICE :

3rd Floor, Palal Towers, M.G. Road, Ravipuram, Kochi-682 016, India
Phone: 91-484-3928300, Fax: 91-484-2370812/3928380
E-mail: cs@gtntextiles.com

REGISTERED OFFICE :

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Phone: 91-484-3080100, Fax: 91-484-2838585
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CORPORATE OFFICE :

43, Mittal Chambers, 4th Floor, 228, Nariman Point, Mumbai-400 021 India.
Phones: 91-22-2202-1013/-22028246, Fax: 91-22-2287 4144
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www.gtntextiles.com

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Part I		Statement of Standalone Un-audited Financial results for the Quarter and 9 months ended 31.12.2015						Rs. In Lakhs
Sl. No.	Particulars	Quarter ended			9 Months period ended		Year ended	
		31.12.'15	30.9.'15	31.12.'14	31.12.'15	31.12.'14	31.3.2015	
		Un-audited			Un-audited		Audited	
1.	Income from Operations							
(a)	Net sales/income from operations (Net of excise duty)	3670	4431	5446	11966	13404	18218	
(b)	Other operating income	31	81	175	152	302	380	
	Total Income from Operations(net)	3701	4512	5621	12118	13706	18598	
2.	Expenses							
(a)	Cost of materials consumed	2020	2359	2418	6519	7489	9540	
(b)	Purchases of stock-in-trade	143	579	1626	796	2411	3115	
(c)	Changes in inventories of finished goods, work in progress and stock-in-trade	(96)	(82)	(171)	59	(1505)	(758)	
(d)	Employee benefits expense	650	650	615	1948	1937	2580	
(e)	Depreciation and amortization expense	105	105	124	314	348	457	
(f)	Power & Fuel	424	435	443	1282	1297	1731	
(g)	Other expenses	435	406	372	1159	984	1364	
	Total Expenses	3681	4452	5427	12077	12961	18029	
3	Profit/(Loss) before Interest, Depreciation, Other Income, Exceptional Items and Tax (PBIDTA)	125	165	318	355	1093	1026	
4.	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	20	60	194	41	745	569	
5.	Other Income	8	11	11	25	47	73	
6.	Profit / (Loss) from ordinary activities before finance costs and exceptional items (4 + 5)	28	71	205	66	792	642	
7.	Finance Costs	226	247	318	711	880	1089	
8	Profit/(Loss) after Interest but before Depreciation, Exceptional Items and Tax (PBDTA)	(93)	(71)	11	(331)	260	10	
9.	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (6 + 7)	(198)	(176)	(113)	(645)	(88)	(447)	
10.	Exceptional Items	-	-	-	-	-	-	
11.	Profit / (Loss) from ordinary activities before tax (9 + 10)	(198)	(176)	(113)	(645)	(88)	(447)	
12.	Tax Expense							
	Current Tax (MAT)	-	-	(5)	-	-	-	
	MAT Credit Entitlement	-	-	5	-	-	-	
	Deferred Taxation	-	-	(1)	-	-	(141)	
13.	Net Profit/(Loss) from ordinary activities after tax (11+12)	(198)	(176)	(112)	(645)	(88)	(306)	
14.	Extraordinary items	-	-	-	-	-	-	
15.	Net Profit / (Loss) for the period (13+14)	(198)	(176)	(112)	(645)	(88)	(306)	
16.	Paid-up equity share capital (Face Value of Rs 10/- share)	1164	1164	1164	1164	1164	1164	
17.	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	1556	
18.	Earnings Per Share (EPS) Basic / Diluted, not annualized (Face Value of Rs.10/-each)	(1.70)	(1.51)	(0.96)	(5.54)	(0.75)	(2.63)	

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 9.2.2016. The statutory auditors carried out a Limited Review of these results pursuant to regulation 33 (d) of the SEBI Listing (Obligations and Disclosure Requirements) Regulations, 2015.
- The Company is engaged in Yarn business and as such has only Single Reportable Business Segment i.e. 'Yarn Segment' in terms of requirements of Accounting Standard 17.
- Deferred tax Asset, if any, for the current financial year will be recognized at the end of the year.
- Previous period / year's figures have been regrouped wherever necessary

For GTN TEXTILES LIMITED

B.K. PATODIA

CHAIRMAN & MANAGING DIRECTOR

GTN TEXTILES LIMITED
CIN: L18101KL2005PLC018062

Place: Kochi
Date: 9.2.2016

MARKETING / HEAD OFFICE:

3rd Floor, Palal Towers, M.G. Road, Ravipuram, Kochi-682 016, India
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M. S. Jagannathan & Visvanathan

CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

Review Report to **PATSPIN INDIA LIMITED**

1. We have reviewed the accompanying statement of un-audited financial results of **PATSPIN INDIA LIMITED** ("the Company") for the quarter ended 31st December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR **M S JAGANNATHAN & VISVANATHAN**
CHARTERED ACCOUNTANTS
[ICAI FIRM REGN.NO.001209S]



R.MUGUNTHAN
PARTNER
(M No.21397)

Place: Kochi
Date: 9.2.2016

Head Office :

67A, "Sri Krishna Krupa" P&T Colony Main Road
Kavundampalayam, Coimbatore - 641 030
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E-mail : msjv1920@gmail.com

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Mylapore, Chennai - 600 004
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E-mail : rmugunth@gmail.com

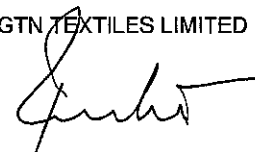
**STATEMENT OF STANDALONE UNAUDITED RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2015**

Particulars	(Rs. In lacs)		
	Quarter ended 31.12.2015	Nine months ended 31.12.2015	Corresponding quarter ended 31.12.2014
Total Income from Operations	3701	12118	5621
Net Profit / (Loss) from ordinary activities after tax	(198)	(645)	(112)
Net Profit / (Loss) for the period after tax (after Extraordinary items)	(198)	(645)	(112)
Equity Share Capital	1164	1164	1164
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)			
As at 31/3/2015	1556	1556	
As at 31/3/2014			1889
Earnings per Share (EPS) Basic / Diluted, not annualized (Face value of Rs.10/- each)	(1.70)	(5.54)	(0.96)

The above results do not include any extra ordinary items

Note: The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Annual Financial Results are available on the website of BSE Limited (<http://www.bseindia.com>) and National Stock Exchange of India Limited (<http://www.nseindia.com>) respectively and also on the Company's website (<http://www.gtn textiles.com>).

For GTN TEXTILES LIMITED



B.K. PATODIA
CHAIRMAN & MANAGING DIRECTOR

Place : Kochi
Date : 9th February 2016

GTN TEXTILES LIMITED
CIN: L18101KL2005PLC018062

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