GTN
TEXTILES

Ref. GTNC/2015-16

24th September, 2016

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

The Manager,
Listing Department,
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No.C/1,
G-Block, Bandra-Kurla Cmplx, Bandra (E),
MUMBAI – 400 051

Dear Sirs,

Sub: Outcome of 11th Annual General Meeting (AGM) held on 23rd September, 2016
Ref: GTN Textiles Limited

Further to our letters dated 1st August, 2016 and 5th September, 2016, we confirm that the 11th Annual General Meeting of the company was held on Friday, 23rd September, 2016 from 12:15 p.m. at the Oceanic Hall, Hotel Periyar, and Aluva-683 101.

As required under Regulation 30, Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the summary of proceedings of the AGM.

Thanking you,

Yours faithfully,
For GTN TEXTILES LIMITED

E.K. Balakrishnan
Vice President (Corporate Affairs) &
Company Secretary

Copy to:-
Mr.Bhushan Mokashi
Deputy Manager
Dept. of Corporate Services
BSE – The Stock Exchange
MUMBAI Fax (022)2272 1072]

GTN TEXTILES LIMITED
CIN: L18101KL2005PLC018062
MARKETING / HEAD OFFICE :
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CORPORATE OFFICE :
43, Mittal Chambers, 4th Floor, 228, Nariman Point, Mumbai-400 021 India.
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E-mail: mumbai@gtntextiles.com
www.gtntextiles.com
ISO 9001 : 2008 / 14001 : 2004 Certified

GTN
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SUMMARY OF PROCEEDINGS OF THE 11TH ANNUAL GENERAL MEETING
GTN TEXTILES LIMITED

The 11th Annual General Meeting (AGM) of the Members of the GTN Textiles Limited ("the Company") was held on Friday, 23rd September, 2016 from 12:15 p.m. to 1:10 p.m. at the Oceanic Hall, Hotel Periyar, Aluva-683 101.

Shri. B.K.Patodia, Chairman of the company chaired the meeting. He introduced Auditors and Company Secretary present on the dais to the Members. He then informed that Shri. B.L.Singhal, Chairman of the Audit Committee, was requested for leave of absence. The requisite quorum being present, the Chairman called the meeting is in order. He then read out the Chairman's Speech to the members of the Company. The Chairman then informed that the required Statutory Registers including the Proxy Register and other documents were available for inspection by the members during the meeting. With the permission of the members present, Notice & Directors Report of the meeting were taken as read, the Auditors Report and the Financial Statements as at 31.3.2016 were discussed.

The Chairman thereafter stated that as required under the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management & Administration) Rules, 2014 as amended from time to time and SEBI (LODR) Regulations, 2015, the company has extended the E-voting facility to the members in respect of the business transacted at the 11th AGM of the Company through CDSL Platform as well as ballot polling at the meeting venue.. E-voting was commenced on 20th September, 2016 at 9:00 am. and ended on 22nd September, 2016, 5:00 p.m. and Shri. MRL Narasimha, Practicing Company Secretary has been appointed as the Scruitinizer to conduct both E-voting as well as the Ballot polling in a fair and transparent manner.

The following items of businesses, as per the Notice of AGM dated 1st August, 2016 were transacted at the meeting:

Ordinary Businesses:

1. To receive, consider and adopt;
   a. the Audited Financial Statements of the Company for the financial year ended March 31, 2016, together with the Reports of the Directors and the Auditors' thereon; and
   b. the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2016, together with the Reports of Auditors' thereon
2. To appoint a Director in place of Shri Mahesh C Thakker (DIN: 01386254), who retires by rotation, and being eligible, offers himself for re-appointment.
3. Ratification of appointment of M/s MS Jagannathan & Visvanathan (Firm Regn.No.001209S) as Auditors of the Company
4. Ratification of remuneration of M/s. Hareesh K.N & Associates, Cost Accountants (Firm Registration No. 101974) as Cost Auditors of the Company.

The above is for your kind information and record. The result of the voting will be submitted separately.

For GTN TEXTILES LIMITED

E.K. Balakrishnan
Vice President (Corporate Affairs) &
Company Secretary

GTN TEXTILES LIMITED
CIN: L18101KL2005PLC018062

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