

January 4, 2013

The Secretary,
BSE Ltd (BSE)
P. J. Tower, Dalal Street,
Mumbai 400 023

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

Scrip Code : 532775
Fax No. 2272 2037/2272 3719

Trading Symbol : GTLINFRA
Fax No. : 2659 8237/38

Dear Sir,

Re: Reporting of acquisition of Convertible Instruments

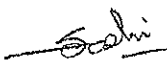
We refer to the disclosure made by Standard Chartered Bank, Singapore (SCB) under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with respect to the Foreign Currency Convertible Bonds (FCCBs) of the Company acquired by SCB. Kindly note that this transaction was not covered under the Restructuring Exercise of the earlier FCCB's.

We wish to also inform you that this acquisition of restructured FCCBs by SCB is not under any arrangement or CDR Scheme approved to the Company. If SCB opts to convert FCCBs into shares, they will constitute 5.87% of the current paid-up share capital of the Company. A copy of the disclosure made by SCB is annexed to this notice for your reference and records.

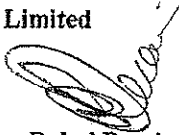
Please acknowledge receipt.

Thanking you,

Yours truly,
For GTL Infrastructure Limited



Suresh V Joshi
Company Secretary



Rahul Desai
Group Head – Capital Markets & Investor Relations

Standard Chartered Bank Singapore
8 Marina Boulevard #27-01
Marina Bay Financial Centre Tower 1 Singapore 018981
Tel No: 6596 8888: Fax No: 6634 8120

31 Dec 2012

GTL Infrastructure Limited
412, Janmabhoomi Chambers,
29, Walchand Hirachand Marg,
Ballard Estate, Mumbai 400 038.

Fax No.: +91-22-22715332

**Disclosure for Securities and Exchange Board of India under Regulation 29(1) of
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Please find attached a disclosure under the above regulation in respect of Standard Chartered Bank Singapore's holding in GTL Infrastructure Limited.

Please contact me if any queries on this disclosure

Yours faithfully,



Kelly Liu
Authorised Signatory

Standard Chartered Bank Singapore
8 Marina Boulevard #27-01
Marina Bay Financial Centre Tower 1 Singapore 018981
Tel No: 6596 8888; Fax No: 6634 8120

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011			
1. Name of the Target Company (TC)	GTL Infrastructure Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Standard Chartered Bank Singapore		
3. Whether the acquirer belongs to Promoter/Promoter group	NA		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Bombay Stock Exchange		
5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition under consideration, holding of: a) Shares carrying voting rights b) Voting rights (VR) otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Convertible bonds equivalent to 646,697 shares	0.029%	0.029%
Total (a+b+c)	646,697	0.029%	0.029%

Details of acquisition a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	c) Convertible bonds purchase		
Total (a+b+c)			
After the acquisition, holding of: a) Shares carrying voting rights b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Convertible bonds equivalent to 131,929,670 shares	5.87%	5.54%
Total (a+b+c)	131,929,670	5.87%	5.54%
6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Purchase		
7. Date of acquisition of/ date of receipt of intimation of allotment of shares /VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	24 Dec 2012		
8. Equity share capital / total voting capital of the TC before the said acquisition	2,249,172,091		
9. Equity share capital/ total voting capital of the TC after the said acquisition	2,249,172,091		

10. Total diluted share/voting capital of the TC after the said acquisition	2,381,101,761
Note: (*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.  Signature of the acquirer/ Authorised Signatory Place : SINGAPORE Date : 31 DEC 2012	