

GTL LIMITED



Press Release

For Immediate circulation

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GTL registers Revenue of ₹ 615.98 Crore and EBITDA of ₹ 7.61 Crore for Quarter ended June 30, 2012

Mumbai, July 31, 2012

GTL Limited today announced the un-audited results of the Company (including its international subsidiaries on consolidated basis) for the quarter ended June 30, 2012.

Highlights for the quarter ended June 30, 2012 (consolidated)

- Consolidated Revenues from Global Operations was ₹ 615.98 Crore for the quarter ended June 30, 2012 as against ₹ 820.62 Crore for the corresponding period in the previous year.
- Consolidated EBITDA for the quarter ended June 30, 2012 was ₹ 7.61 Crore as against ₹ 117.81 Crore for the corresponding quarter in the previous year.
- The total Expenses excluding depreciation amounted to ₹ 608.37 Crore for the quarter ended June 30, 2012 as against ₹ 702.81 Crore for the corresponding quarter in the previous year.
- Depreciation charged for the quarter stood at ₹ 34.69 Crore as against ₹ 23.32 Crore in the corresponding period of previous year.
- Finance Costs for the quarter stood at ₹ 139.56 crore for the quarter ended June 2012 as against ₹ 130.08 fir the quarter ended June 2011.



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Highlights for the quarter ended March 31, 2012 (Standalone)

- The standalone Revenue of GTL was ₹ 512.90 Crore for the quarter ended June 30, 2012 as against ₹ 694.35 Crore for the corresponding quarter in the previous year.
- The Standalone EBITDA of GTL for the quarter ended June 30, 2012 was ₹ (9.84) Crore as against ₹ 100.64 Crore during the corresponding period in the previous year.

Manpower at GTL

The total manpower of the Company stood at 8204 as on June 30, 2012, as against 9612 as on June 30, 2011.

About GTL Limited

GTL, a Global Group Enterprise, is a leading Network Services company, offering services and solutions to address the Network Life Cycle requirements of Telecom Carriers, Technology providers (OEMs) and Utilities.

Global Group is India's leading business group focused on Network Services, Power Management and Shared Telecom Infrastructure. Global Group Enterprises have received more than 35 accolades and awards for excellence in Business, CSR and Corporate Governance.

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Safe Harbor:

This press release may contain predictions, estimates or other information regarding the Company's operations, which are forward looking in nature. While these forward looking statements represent our best current judgment on what the future holds, they are subject to risks and uncertainties that could cause actual results to differ materially and may involve risk and uncertainty. This press release is prepared for general purposes only and does not have any regard to the specific investment objectives, financial situation and particular needs of any specific person. No liability for any loss will arise with the company as a result of the action taken on the basis of information contained herein. For a discussion of the risks and uncertainties that may cause results to differ, you should review GTL Limited's filings with stock exchanges, including the annual report and quarterly disclosures.

GLOBAL Group Enterprise

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