

GIL/2012-13/CCDs/36/02

July 17, 2012

The Secretary,
Bombay Stock Exchange Ltd (BSE)
P. J. Tower, Dalal Street,
Mumbai 400 023

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

Scrip Code : 532775
Fax No. : 2272 2037 / 2272 3121

Trading Symbol : GTLINFRA
Fax No. : 2659 8237/38

Dear Sir,

Re: Allotment of Compulsorily Convertible Debentures (CCDs).

Pursuant to Clause 36 and other applicable provisions, if any, of the Listing Agreement, we wish to inform you that the Committee of Board at its meeting held today, has allotted 4,463,588 one percent CCDs and 202,169 Zero Coupon CCDs of Rs.100/- each to CDR Lenders; viz. Life Insurance Corporation of India, Dena Bank and 4,491,000 Zero percent CCDs of Rs.100/- each to Promoters, aggregating 9,156,757 CCDs.

The said allotment of CCDs is in terms of the Letter of Approval dated December 23, 2011 issued by the CDR Empowered Group (EG) approving the restructuring proposal of the Company under CDR system.

Consequently, in terms of the CDR Scheme the Promoters have brought in the entire amount of Rs 90.16 Crores towards equity of the Company.

The Promoter Group has also contributed in the subsidiary of the Company viz. Chennai Network Infrastructure Ltd, (CNIL) the following amounts:

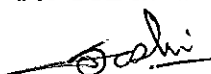
- i. Rs 82.72 Crore towards equity contribution; and
- ii. Rs 758.53 Crore by way of conversion of unsecured loans in to equity (via GTL Ltd).

Thus, the Promoter and Promoter group has contributed Rs. 931.41 cr towards equity of both GIL and CNIL together, thereby expressing their confidence in the Company and its subsidiary.

Please acknowledge receipt of the letter.

Thanking you,

Yours faithfully,
For GTL Infrastructure Ltd



Suresh V. Joshi
Company Secretary



Bhupendra Kiny
Chief Financial Officer