GIL/FCCB-2012/2014-15/05

April 9, 2014

The Secretary,
BSE Limited
P. J. Tower, Dalal Street,
Mumbai 400 023

Scrip Code: 532775
Fax No.: 2272 2037/2272 3719

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

Trading Symbol: GTLINFRA
Fax No.: 2659 8237/38

Dear Sir,

Re: Allotment of Equity Shares upon conversion of FCCBs

Pursuant to the clause 36 of the Listing Agreement, we have to inform you that a Meeting of the Committee will be held on Thursday, April 10, 2014, to consider allotment of Equity Shares consequent upon conversion notice received for conversion of FCCBs at a conversion price of Rs.10 per share, in terms of the Offering Circular dated October 17, 2012, details of which are as follows:

Particulars	**Zero Coupon Compulsorily Convertible Bonds due 2017 (Series A Bonds)**	**Interest Bearing Convertible Bonds due 2017 (Series B Bonds)**	**Total**
Total Value of Bonds issued	US$ 111,740,000	US$ 207,546,000	US$ 319,286,000
Total Value of Bonds already converted till date	US$ 59,307,000	US$ 14,003,000	US$ 73,310,000
Balance Amount pending	**US$ 52,433,000**	**US$ 193,543,000**	**US$ 245,976,000**
Total Value of Bonds for which conversion notices received	US$ 342,000	-	US$ 342,000
Balance Outstanding Value of Bonds after proposed conversion	**US$ 52,091,000**	**US$ 193,543,000**	**US$ 245,634,000**

Please acknowledge receipt.

Thanking you,
Yours truly,
For **GTL Infrastructure Limited**

Nitesh Mhatre
Jt. Company Secretary

Rahul Desai
Group Head – Capital Markets & Investor Relations