



June 26, 2026

To
BSE Limited,
The Corporate Relationship Dept,
1st Floor, Phiroze Jeejeebhoy
Towers, Dalal Street,
Mumbai – 400 001
Scrip Code: 507205

To
**National Stock Exchange of India
Ltd.,**
Exchange Plaza,
Bandra - Kurla Complex,
Bandra (East),
Mumbai - 400 051
Symbol: TI

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Further Investment in Round the Cocktails Private Limited (“Bartisans”)

Dear Sir/Madam,

We would like to inform you that the Finance Committee of the Board of Directors of the Company at its meeting held on today i.e. June 26, 2025, has considered and approved a further investment of 1,569 Compulsory Convertible Preference Shares ("CCPS") of Round the Cocktails Private Limited (“Bartisans”) at a price of Rs. 12,752 per CCPS, aggregating to a total consideration of Rs. 2 Crores.

Further, the Company has entered into the first supplementary agreement dated June 26, 2026 to the original share subscription agreement, the shareholders agreement and the share purchase agreement, all dated 19th September 2024.

Post the completion of the aforesaid investments, the Company’s shareholding percentage in Bartisans shall stand increased to 41.45%.

The details required under Regulation 30 of the SEBI (LODR) Regulations, 2015 and Part A of Schedule III of the aforesaid regulations are enclosed as **“Annexure – 1”**.

The Finance Committee commenced its meeting at 3:15 P.M. and concluded at 4:05 P.M.

We request you to kindly take the above on your record.

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The above disclosure is available on the website of the Company www.tilind.com.

Thanking you,

Yours faithfully,

For Tilaknagar Industries Ltd.

Minuzeer Bamboat
Company Secretary, Compliance Officer & Head – Legal

Encl.: as above

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Annexure - I:

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.;	Round the Cocktails Private Limited (“Bartisans”), whose turnover and net worth for the year ended 31 st March 2026 was INR 3.5 crores and INR 1.0 crore. Also refer to Sl. No. 10 below.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Bartisans will continue to be an associate company for Tilaknagar Industries Limited (“TI”) post completion of the proposed investment. Further, promoter / promoter group / group companies have no interest in Bartisans. The transaction will be at arms length.
3.	Industry to which the entity being acquired belongs	As a 'ready to pour' beverage company, Bartisans is engaged in the business of developing, producing, marketing and selling non-alcoholic beverages which can be mixed with alcohol to create cocktails, and can also be consumed on their own as mocktails.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	In addition to the earlier investments in Bartisans, the current investment of ~INR 2 crores, will increase TI’s stake in Bartisans. Bartisans has been TI’s play in the burgeoning cocktail culture in India. TI has also co-developed cocktail mixers with Bartisans, which had complemented TI luxury portfolio. Current investment is made with the aim of increasing the stake and strengthening partnership with Bartisans.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	None
6.	Indicative time period for completion of the acquisition	On or before 31 st August 2026
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash consideration
8.	Cost of acquisition and/or the price at which the shares are acquired	Subscribing to 1,569 Compulsory Convertible Preference Shares (“CCPS”) for ~INR 2 crores, equivalent to 8.27% of the share capital on a fully diluted basis.

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9.	Percentage of shareholding / control acquired and / or number of shares acquired	In aggregate, post proposed transaction, TI will own 41.45% of the share capital of Bartisans on a fully diluted basis post this investment.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Bartisans was founded by Jovita and Jordan Mascarenhas, who used their hospitality and mixology experience to tap into the fastgrowing cocktail culture which is developing in India. Using a mix of all-natural flavours, highquality ingredients and appealing packaging, Bartisans has gained tremendous traction in the 'ready to pour' cocktail mixer category. Convenient to use, all you need is your spirit of choice, ice and a Bartisans mixer to prepare a cocktail right out of a world-class bar.</p> <p>Date of incorporation: 19-Aug-2021</p> <p>The value of sales made by Bartisans for last 3 years are as follows:</p> <p>FY 25-26 : INR 3.5 Cr FY 24-25 : INR 2.8 Cr FY 23-24 : INR 3.5 Cr</p>

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