



Date: November 20, 2025

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalai Street,
Mumbai 400001
Scrip Code : 507205

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G,
Bandra-Kurla Complex, Bandra (East),
Mumbai-400 051.
Symbol : TI

Dear Sir/ Madam,

Subject : Outcome of Resolution passed by the Finance Committee of the Board of Directors of the Company on November 20, 2025

Pursuant to Regulation 30 read with Part A of Schedule III of SEBI (LODR) Regulation, 2015, and in furtherance to our letter dated September 29, 2025, we would like to inform you that the Finance Committee of the Board of Directors of the Company, at its meeting held today i.e. November 20, 2025, has, *inter alia*, considered and approved allotment of 3,77,15,000 (Three Crores Seventy Seven Lacs Fifteen Thousand Only) equity shares having face value of Rs. 10/- fully paid up to the warrant holders as per **Annexure A** consequent to the Warrant holders having exercised their right for conversion of Warrants into equity shares.

In accordance with the provisions of Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations 2018 ("ICDR Regulations"), and the terms of allotment of the warrants, the allotment has been made for cash, upon the receipt of the remaining exercise price of Rs. 286.50/- per Warrant (being an amount equivalent to the 75% of the warrant exercise price of Rs. 382/- per warrant), aggregating to Rs. 1,080.53 Crores.

The equity shares allotted as mentioned above shall rank *pari-passu* in all respect with existing equity shares of the Company.

Consequent upon the above allotment of equity shares, the paid-up equity share capital of the Company stands increased as follows:

Sr. No.	Particulars	No. of Equity Shares	Amount (in Rs.)
1.	Existing paid-up Equity Share Capital	20,81,93,750	208,19,37,500
2.	Post Allotment paid-up Equity Share capital	24,59,08,750	245,90,87,500

Corp. Office: Industrial Assurance Building, 3rd Floor,
Churchgate, Mumbai, Maharashtra - 400 020, India
P +91 (22) 2283 1716/18 **F** +91 (22) 2204 6904
E tiliquor@tilind.com

CIN: L15420PN1933PLC133303

Regd. Office: P.O. Tilaknagar, Tal. Shrirampur,
Dist. Ahilyanagar, Maharashtra - 413 720, India
P +91 (2422) 265 123 / 265 032 **F** +91 (2422) 265 135
E regoff@tilind.com

Web: www.tilind.com



The application for listing and trading approval of the Stock Exchanges for the equity shares allotted as mentioned above shall be made in due course.

The Equity Shares so allotted to the respective allottees shall be locked in for such period as specified under Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

The disclosures pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Master Circular No SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 have already been disclosed in our intimation dated July 29, 2025 read with August 13, 2025.

The Meeting of the Finance Committee commenced at 12: 15 pm and concluded at 01:10 pm.

The aforesaid intimation is also available on the website of the Company i.e. www.tilind.com

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For **Tilaknagar Industries Ltd.**

Minuzeer Bamboat
Company Secretary & Compliance Officer

Corp. Office: Industrial Assurance Building, 3rd Floor,
Churchgate, Mumbai, Maharashtra - 400 020, India
P +91 (22) 2283 1716/18 **F** +91 (22) 2204 6904
E tiliquor@tilind.com

CIN: L15420PN1933PLC133303

Regd. Office: P.O. Tilaknagar, Tal. Shirampur,
Dist. Ahilyanagar, Maharashtra - 413 720, India
P +91 (2422) 265 123 / 265 032 **F** +91 (2422) 265 135
E regoff@tilind.com

Web: www.tilind.com



Annexure A:

Details of Equity shares allotted pursuant to conversion of Warrants:

Sr. No	Name of the Allottee	No of warrants opted for Conversion	No of fully paid equity shares allotted
1	Axana Estates LLP	98,15,000	98,15,000
2	TIMF Holdings	60,00,000	60,00,000
3	Arpit Khandelwal	32,70,000	32,70,000
4	QRG Investments and Holdings Limited	18,50,000	18,50,000
5	Param Capital	18,50,000	18,50,000
6	Chartered Finance & Leasing Limited	16,00,000	16,00,000
7	Singularity Equity Fund I	12,00,000	12,00,000
8	Singularity Growth Opportunities Fund II	12,00,000	12,00,000
9	Singularity Large Value Fund I	10,00,000	10,00,000
10	Marigold Wealth Trust	7,85,000	7,85,000
11	Saraswati Commercial (India) Limited	7,00,000	7,00,000
12	Umesh Kumar Agarwal	6,30,000	6,30,000
13	Vijay Kumar Agarwal	6,30,000	6,30,000
14	Raj Kumar Agarwal	6,30,000	6,30,000
15	VM Vinimay Private Limited	6,00,000	6,00,000
16	Shakti Finvest Private Limited	6,00,000	6,00,000
17	S S Spirits LLP	6,00,000	6,00,000
18	Amireddy Sneha Reddy	6,00,000	6,00,000
19	Krishnakripa Holdings Pvt. Ltd.	5,20,000	5,20,000
20	Geecee Ventures Limited	5,00,000	5,00,000
21	Wealthwave Capital Fund	4,75,000	4,75,000
22	Shardul Securities Limited	4,25,000	4,25,000
23	Dnyaneshwar Trading and Investments Private Limited	4,00,000	4,00,000
24	Nirmal Kumar Agrawal	2,90,000	2,90,000
25	Astralit Investments Private Limited	2,50,000	2,50,000
26	Aniruddh Mundra	2,50,000	2,50,000
27	Atul Goel Family Trust	2,35,000	2,35,000
28	Abans Finance Private Limited	1,75,000	1,75,000
29	Bhavini Shah	1,50,000	1,50,000
30	Singularity Equity Fund II	1,25,000	1,25,000
31	Pradip Narayan Pai	1,20,000	1,20,000
32	Rahul Suresh Jindal	90,000	90,000
33	Dheeraj Ravella	85,000	85,000
34	Ramadugu Karteek	65,000	65,000
	Total	3,77,15,000	3,77,15,000

Corp. Office: Industrial Assurance Building, 3rd Floor,
Churchgate, Mumbai, Maharashtra - 400 020, India
P +91 (22) 2283 1716/18 F +91 (22) 2204 6904
E tiliquor@tilind.com

CIN: L15420PN1933PLC133303

Regd. Office: P.O. Tilaknagar, Tal. Shrirampur,
Dist. Ahilyanagar, Maharashtra - 413 720, India
P +91 (2422) 265 123 / 265 032 F +91 (2422) 265 135
E regoff@tilind.com

Web: www.tilind.com