

# WHITESAND INVESTMENTS LIMITED

IFS Court, TwentyEight, Cybercity, Ebene, Mauritius

Tel: (230) 467 3000 Fax: (230) 467 4000

Ref: FS/SOB/ABU

*(Please quote our reference in your reply)*

16 May 2013

*By email & courier*

1. The National Stock Exchange of India Limited  
Exchange Plaza  
Plot No. C/1, G-block  
Bandra-Kurla Complex  
Bandra (E), Mumbai-400 051

Tel: +91 22 26598100/ 8114  
Fax: +91 22 26598120

2. The Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai-400 001

Tel: +91 22 22721233/ 4  
Fax: +91 22 22721919

Dear Sir

## **Disclosure under 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

This is to inform you that we, Whitesand Investments Limited, a company incorporated under the laws of Mauritius, having our registered office at IFS Court, TwentyEight, Cybercity, Ebene, Mauritius, are addressing this letter to you for the purpose of disclosing the Sale of 485,000 equity shares of GSS Infotech Limited ("GSS") on the stock exchange. We are enclosing herewith the Form for disclosure of details of disposal of the equity shares in GSS, in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as the shareholding has decreased by more than 2% to NIL.

Yours faithfully



**Soraj Bissoonauth**  
Director

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**FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL  
ACQUISITION OF  
SHARES AND TAKEOVERS) REGULATIONS, 2011**

<b>Name of the Target Company(TC)</b>	GSS Infotech Limited		
<b>Name of the acquirer and PAC with the acquirer</b>	Whitesand Investments Limited (Seller-PAC with the Acquirer) (WIL)  Clearwater Capital Partners Singapore Fund IV Private Limited. (Acquirer) (CCPSF4)  Beaumaris Investments Limited. (PAC with the Acquirer) (BIL)  Clearwater Capital Partners Singapore Fund III Private Limited.(PAC with the Acquirer) (CCPSF3)		
<b>Whether the acquirer belongs to Promoter/Promoter group</b>	No		
<b>Name(s) of the Stock Exchange(s) where the shares of TC are Listed</b>	Bombay Stock Exchange- BSE National Stock Exchange- NSE		
<b>Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC</b>	Number	% w.r.t.total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<b>Before the acquisition/disposal under consideration, holding of :</b>			
<b>a) Shares carrying voting rights</b>			
	<b>0</b> (held by CCPSF4- Acquirer)	<b>0%</b> (of the current total paid up capital of TC)	<b>0%</b> (of the diluted capital of TC)
	<b>485,000</b> (held by WIL- Seller PAC with Acquirer)	<b>3.431%</b> (of the current total paid up capital of TC)	<b>3.431%</b> (of the diluted capital of TC)
	<b>1,384,950</b> (held by CCPSF3- PAC with the acquirer)	<b>9.797%</b> (of the current total paid up capital of TC)	<b>9.797%</b> (of the diluted capital of TC)
	<b>1,410,000</b> (held by BIL- PAC with the Acquirer)	<b>9.974%</b> (of the current paid up capital of the TC)	<b>9.974%</b> (of the diluted capital of TC)
<b>b) Voting rights (VR) otherwise</b>	NIL	NA	NA




than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	NA	NA
<b>Total (a+b+c)</b>	<b>3,279,950</b>	<b>23.202%</b>	<b>23.202%</b>
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	<b>485,000</b> (sold by WIL- Seller- PAC with Acquirer)	<b>3.431%</b> (difference between the share holding post acquisition and prior to acquisition.)	<b>3.431%</b>
b) VRs acquired /sold otherwise than by shares	NIL	NA	NA
c) Warrants/convertible securities/any other instrument	NIL	NA	NA
<b>Total (a+b+c)</b>	<b>485,000</b>	<b>3.431%</b>	<b>3.431%</b>
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	<b>485,000</b> (held by CCPSF4 Acquirer)	<b>3.431%</b> (of the current total paid up capital of TC)	<b>3.431%</b> (of the diluted capital of TC)
	<b>0</b> (held by WIL- PAC with Acquirer)	<b>0%</b> (of the current total paid up capital of TC)	<b>0%</b> (of the diluted capital of TC)
	<b>1,384,950</b> (held by CCPSF3- PAC with the acquirer)	<b>9.797%</b> (of the current total paid up capital of TC)	<b>9.797%</b> (of the diluted capital of TC)
	<b>1,410,000</b> (held by BIL- PAC with the Acquirer)	<b>9.974%</b> (of the current paid up capital of the TC)	<b>9.974%</b> (of the diluted capital of TC)
b) VRs otherwise than by shares	NIL	NA	NA
c) Warrants/convertible securities/any other instrument	NIL	NA	NA

that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.			
<b>Total (a+b+c)</b>	<b>3,279,950</b>	<b>23.202%</b>	<b>23.202%</b>
<b>Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).</b>	Open market		
<b>Date of acquisition / sale of shares /VR or date of receipt of intimation of allotment of shares, whichever is applicable</b>	14 <sup>th</sup> May 2013		
<b>Equity share capital / total voting capital of the TC before the said acquisition / sale</b>	Rs. 141,368,430		
<b>Equity share capital/ total voting capital of the TC after the said acquisition / sale</b>	Rs. 141,368,430		
<b>Total diluted share/voting capital of the TC after the said acquisition/sale.</b>	Rs. 141,368,430		

(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer/- seller /-Authorised Signatory



Place: Mauritius

Date: 16 May 2013