



Integrating People, Process and Technology

Date: 03rd June, 2016	
To The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai-400051	To The Manager Department of Corporate Services Bombay Stock Exchange Limited Dalal Street Mumbai-400001

Dear Sir,

Sub: Revised Consolidated Statement of Assets and Liabilities for the year ended 31st March 2016.

Ref: GSS Infotech Limited; Scrip Code: 532951 and Symbol: GSS

In connection with the Audited Financial Results submitted to the stock exchanges for the Quarter and Year ended 31st March, 2016, we would like to inform that there was totaling error in the Consolidated Statement of Assets and Liabilities for the year ended 31st March, 2016. The same has been rectified and revised Consolidated Statement of Assets and Liabilities (In Indian Rupees) is enclosed for your records and dissemination to the public.

Please note that there is **no change** in the Audited Financial Statements (both Standalone and Consolidated) for the quarter and year ended 31st March 2016 as a result of the above mentioned submission.

We regret the inconvenience caused in this regard and assure you that due attention and care would be taken while submitting the financial statements to the stock exchanges henceforth.

Thanking you.

Yours Faithfully

For GSS Infotech Limited


Sanjay Heda
Chief Financial Officer



Enclosed:

Statement of Assets and Liabilities (on consolidated basis) as at 31st March 2016

GSS Infotech Limited

GSS INFOTECH LIMITED AND ITS SUBSIDIARIES

Consolidated Audited Statement of Assets and Liabilities As At March 31, 2016

(Indian Rupees)

Particulars	As at March 31, 2016	As at March 31, 2015
A. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	169,368,630	169,368,630
(b) Reserves and Surplus	1,489,070,032	1,515,203,132
(c) Money received against share warrants	-	-
(2) Share Application money pending allotment	-	-
(3) Non-Current Liabilities		
(a) Long-Term Borrowings	63,500,000	93,500,000
(b) Deferred Tax Liabilities (Net)	-	-
(c) Other Long Term Liabilities	-	-
(d) Long Term Provisions	-	-
(4) Current Liabilities		
(a) Short-Term Borrowings	145,194,741	106,855,464
(b) Trade Payables	98,340,543	149,865,917
(c) Other Current Liabilities	142,739,464	102,351,736
(d) Short-Term Provisions	111,756,230	106,476,167
Total Equity & Liabilities	2,219,969,640	2,243,621,046
B. ASSETS		
(1) Non-Current Assets		
(a) Fixed Assets		
(i) Gross Block	1,542,038,109	1,460,603,745
(ii) Depreciation	120,766,223	107,620,138
(iii) Net Block	1,421,271,886	1,352,983,607
(b) Non-current investments	-	-
(c) Deferred tax assets (net)	3,371,082	1,402,059
(d) Long term loans and advances	104,540,126	104,514,842
(e) Other non-current assets	85,758,058	83,455,992
(2) Current Assets		
(a) Current investments		
(b) Inventories		
(c) Trade receivables	398,826,329	448,669,754
(d) Cash and Bank balances	69,117,790	85,267,757
(e) Short-term loans and advances	55,268,250	50,827,820
(f) Other current assets	81,816,119	116,499,215
Total Assets	2,219,969,640	2,243,621,046

