

Date: 10th August, 2015

To
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai-400051
Ph: 022-26598452

To
The Manager
Department of Corporate Services
Bombay Stock Exchange Limited
Dalal Street
Mumbai-400001
Ph: 022-22721234

Dear Sir,


Sub: Outcome of the Board Meeting held on 10th August, 2015

The Board of directors of the Company at the meeting held on 10th August, 2015 have, inter-alia, approved the following:

- a) The Unaudited Financial Results of the Company (both standalone and consolidated) for the quarter ended 30th June, 2015, as recommended by the Audit Committee.
- b) The Notice of Annual General Meeting to be held on 30th September, 2015, Board's Report for the year 2015 read with Management Discussion and Analysis report and Report on Corporate Governance.
- c) Book closure of register of members from 23rd September 2015 to 30th September 2015 (both days inclusive)
- d) Proposal to sell off the nonprofit making overseas step down subsidiary.

Thanking you,

For GSS Infotech Limited


Lalit Kumar Tiwari
Company Secretary

**Enclosures:**

1. Unaudited financial results (both Standalone and Consolidated) for the quarter ended 30th June, 2015.
2. Limited Review Report from the quarter ended 30th June, 2015.

GSS Infotech Limited

STATEMENT OF STANDALONE AND CONSOLIDATED UNAUDITED FINANCIALS RESULTS FOR QUARTER ENDED JUNE 30, 2015
PART I (In Rs.Lakhs except share and per equity share data)

	PARTICULARS	STANDALONE				CONSOLIDATED			
		Quarter ended June 30 2015 Unaudited	Quarter ended March 31 2015 Audited	Quarter ended June 30 2014 Unaudited	Year ended March 31 2015 Audited	Quarter ended June 30 2015 Unaudited	Quarter ended March 31 2015 Audited	Quarter ended June 30 2014 Unaudited	Year ended March 31 2015 Audited
1	Income from operations								
	(a) Net sales/income from operations (Net of excise duty)	801.81	790.97	967.34	3,534.80	5,158.66	5,267.95	7,709.92	24,289.34
	(b) Other operating income	-	-	-	-	-	-	-	-
	Total income from operations (net)	801.81	790.97	967.34	3,534.80	5,158.66	5,267.95	7,709.92	24,289.34
2	Expenses								
	(a) Direct cost	63.39	58.52	140.30	408.67	1,923.50	1,905.34	3,336.77	9,485.26
	(b) Purchases of stock-in-trade	-	-	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-	-	-
	(d) Employee benefits expense	434.93	317.36	502.92	1,699.17	2,680.04	2,575.44	3,272.39	11,332.78
	(e) Depreciation and amortisation expense	24.86	42.38	27.25	124.86	30.35	55.30	34.75	161.32
	(f) Other expenses	86.01	122.75	139.55	534.34	425.57	615.66	708.98	2,386.99
	Total expenses	609.19	541.01	810.02	2,767.05	5,059.45	5,151.74	7,352.89	23,366.34
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	192.61	249.96	157.32	767.75	99.21	116.21	357.03	923.00
4	Other income	8.84	26.19	1.16	226.29	9.42	27.07	1.30	251.58
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	201.45	276.15	158.48	994.04	108.63	143.28	358.33	1,174.58
6	Finance costs	41.19	11.96	79.79	170.44	62.76	70.15	152.16	366.21
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 -6)	160.27	264.19	78.69	823.60	45.86	73.13	206.17	808.36
8	Exceptional items	-	13,492.99	-	13,492.99	-	19,331.25	-	19,331.25
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	160.27	(13,228.81)	78.69	(12,669.39)	45.86	(19,258.12)	206.17	(18,522.89)
10	Tax expense	(4.34)	705.76	39.27	808.49	(3.51)	710.31	65.43	845.30
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	164.60	(13,934.57)	39.42	(13,477.88)	49.37	(19,968.44)	140.75	(19,368.19)
12	Extraordinary items	-	-	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	164.60	(13,934.57)	39.42	(13,477.88)	49.37	(19,968.44)	140.75	(19,368.19)
14	Share of profit / (loss) of associates	-	-	-	-	-	-	-	-
15	Minority interest	-	-	-	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)	164.60	(13,934.57)	39.42	(13,477.88)	49.37	(19,968.44)	140.75	(19,368.19)
17	Paid-up equity share capital (Face Value of the Share Rs.10/- each)	1,693.68	1,693.68	1,413.68	1,693.68	1,693.68	1,693.68	1,413.68	1,693.68
18	No of Equity shares	16,936,843	16,936,843	14,136,843	16,936,843	16,936,843	16,936,843	14,136,843	16,936,843
19.i	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	14,807	-	-	-	15,152
19.ii	Earnings per share (before extraordinary items) (of ₹ FV Rs.10/- each) (not annualised):								
	(a) Basic	0.97	(82.27)	0.28	(79.58)	0.29	(117.90)	1.00	(114.36)
	(b) Diluted	0.97	(82.27)	0.23	(84.56)	0.29	(117.90)	0.83	(121.51)
19.iii	Earnings per share (after extraordinary items) (of ₹ FV Rs.10/- each) (not annualised):								
	(a) Basic	0.97	(82.27)	0.28	(79.58)	0.29	(117.90)	1.00	(114.36)
	(b) Diluted	0.97	(82.27)	0.23	(84.56)	0.29	(117.90)	0.83	(121.51)

PART-II
Information for the quarter ended 30/06/2015

Sl. No	Particulars	Consolidated and Standalone			
		Quarter ended 30th June 2015	Quarter ended 31st March 2015	Quarter ended 30th June 2014	Year ended March 31 2015
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	14238110	16832320	13925920	16832320
	- Percentage of shareholding	84.07	99.38	98.51	99.38
2	Promoters and Promoter Group Shareholding				
a)	Pledged / Encumbered				
	- Number of shares	99000	99000	199000	99000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	3.67	94.72	94.35	94.72
	- Percentage of shares (as a % of the total share capital of the company)	0.58	0.58	1.41	0.58
b)	Non - encumbered				
	- Number of shares	2599733	5523	11923	5523
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	96.33	5.28	5.65	5.28
	- Percentage of shares (as a % of the total share capital of the company)	15.35	0.03	0.08	0.03

Particulars	3 months ended 30/06/2015
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining un resolved at the end of the quarter	Nil

Notes to the Results:

- These unaudited results for the Quarter ended June 30, 2015 were reviewed by the Audit Committee and have been taken on record by the Board of Directors at it's meeting held on August 10, 2015.
- Previous Year / Period's figures have been regrouped wherever necessary.
- The Company operates in a single business segment i.e.. Software Services.

Place: Hyderabad
Date: 10 August, 2015

for and on behalf of the Board
Sd/-
Keerthy Jaya Tilak
Chairman



SARATH & ASSOCIATES

CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

To
The Board of Directors
M/s GSS Infotech Limited
Hyderabad

1. We have reviewed the accompanying statements of unaudited consolidated financial results of **M/s. GSS Infotech Limited** for the quarter ended **30th June, 2015**, except for the disclosures regarding 'Public Shareholding' and 'Promoter Group Shareholding' and 'Number of Investor Complaints' which have been traced from disclosures made by the management but have not been audited by us. This statement has been prepared by the Company pursuant to clause 41 of the Listing Agreement with the Stock Exchange in India, which has been initialled by us for identification purpose. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of Material Misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit Opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited Consolidated Financial results for the Quarter 30th June, 2015 prepared in accordance with applicable Accounting standards specified under Section 133 of the Companies Act 2013, read with rule 7 of the Companies (Accounting) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of clause 41 of the listing agreement including the manner in which is to be disclosed
5. We did not independently review the financial statements of one overseas subsidiary included in the consolidated quarterly financial, whose consolidated interim financial statements reflect total assets of Rs 17,941.43 Lakhs as at 30th June, 2015 as well as the total revenue of Rs 4,537.63 Lakhs for the quarter ended 30th June, 2015.

Hyderabad
Date: 10th August, 2015

For Sarath & Associates
Chartered Accountants
Firm Regn. No. 0051208

S Srinivas
Partner
M. No.202471



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SARATH & ASSOCIATES
CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT

To
The Board of Directors
M/s GSS Infotech Limited
Hyderabad

1. We have reviewed the accompanying statements of unaudited financial results of M/s. GSS Infotech Limited for the quarter ended 30th June, 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter Group Shareholding' and 'Number of Investor Complaints' which have been traced from disclosures made by the management but have not been audited by us. This statement has been prepared by the Company pursuant to clause 41 of the Listing Agreement with the Stock Exchange in India, which has been initiated by us for identification purpose. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Financial Statements are free of Material Misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit Opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited Financial results for the Quarter ended 30th June, 2015 prepared in accordance with applicable Accounting standards specified under Section 133 of the Companies Act 2013, read with rule 7 of the Companies (Accounting) Rules, 2014 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of clause 41 of the listing agreement including the manner in which is to be disclosed

Hyderabad
Date: 10th August, 2015

For Sarath & Associates
Chartered Accountants
Firm Regn. No. 005120S

S Srinivas
Partner
M. No.202471



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