

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

GSS Infotech Limited															
BSE Limited & National Stock Exchange of (India) Limited															
21 st January 2014															
Ramesh Yerramsetti & Bhargav Marepally															
Details of events pertaining to encumbrance (3)															
Name of the Promoter(s) or PACs with him(**)	Promoter holding in the company (1)	Promoter holding already encumbered (2)		% w.r.t diluted share capital (*)	% of total share capital	No.of shares	Type of event- (creation / release/invocation)	Date of creation /invocation of encumbrance	Type of encumbrance (pledge/lien/non disposal undertaking/others)	no.of shares	% of total share capital	Name of the entity in whose favour shares encumbered	No.of shares	% of total share capital	Post event holding of encumbered shares creation {(2+3)}/release {(2)-(3)}/invocation {(2)-(3)}
Bhargav Marepally	513209	3.63	3.03	500000	3.54	Release	15 th January 2014	Pledge	401000	2.84	IFCI Venture capital funds Ltd	99000	0.70		

Ramesh Yerramsetti	537216	3.80	3.17	511000	3.61	Release	15 th January 2014	Pledge	411000	2.91	IFCI Venture capital funds Ltd	100000	0.71
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Signature of the authorized signatory:

(Ramesh Yerramsetti)

Place: Hyderabad

Date: 21st January 2014

(**) the names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the stock exchange under clause 35 of the listing agreement. Diluted Share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.