

Sect/190

By e-mail/NEAPS

19 December 2019

To,
The Manager [NSE NEAPS]
Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G-Block,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400051

Dear Sir,

Clarification regarding your query with regard to spurt in volume

We refer to your letter ref. no. NSE/CM/Surveillance/8854 dated 17 December 2019 seeking our response in connection with increase in volume of our shares across the Stock Exchanges in the recent past.

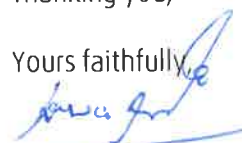
We wish to state that the Company has in recent past from time to time made several announcements/disclosures to the Stock Exchanges on various matters/ events in compliance with Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as well as other applicable law, if any.

We wish to clarify that as on date, there are no matters/events which have been considered and approved by the Board of Directors of the Company, on which any disclosure under Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 is pending from our end. Please note that we are not aware of any specific reason for the increase in the traded volume of our shares as mentioned by you. We wish to confirm that any such matters/events/information in future would be disclosed to the stock exchanges in due compliance with the aforesaid Regulations.

We trust you will find the above in order.

Thanking you,

Yours faithfully,



Pawan Marda

Asst. Vice President & Company Secretary