

August 14, 2019

BSE Limited Corporate Relationship Department, 1 st Floor, New Trading Ring, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code : 532286	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai-400051 Symbol : JINDALSTEL
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Subject: Your email dated August 14, 2019 seeking clarification/confirmation on news item

Dear Sir/Madam

This is with reference to your email dated August 14, 2019 regarding clarification/confirmation on news item. In this regard, we wish to submit that as informed to the stock exchange on 27th June 2018, JSPL's management has been steadfast in its International Portfolio Rationalization plan where renewed focus was brought to the mines & minerals business across Australia, Asia and Africa. The assets are continuously being rationalized keeping in view their long-term viability, the raw material security for JSPL and the profitability of each of these businesses.

JSPL has been scouting for suitable buyers for its mines & minerals assets across Australia, Africa and Asia and we confirm that we have entered into a share purchase agreement with a potential buyer for Botswana. However given that the transaction is yet to be consummated, the Company will make an announcement in this regard at an appropriate time once the transaction is consummated.

Further we are not aware of any information that has not been announced to the Exchange which could explain the said movement in JSPL stock price. Even in the said news item, the company has not been directly approached for any comments.

Thanking you.

Yours faithfully,

For Jindal Steel & Power Limited



Deepak Nathani
Authorised Signatory



Jindal Steel & Power Limited

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