ZEE

Extraordinary Together

November 4, 2019

The Surveillance Department
National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C/1,
G-Block, Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051

Kind Attn. Mr. Piyus Tanna, Chief Manager - Surveillance

Dear Sir,

Sub: Clarification on News Item appearing in 'Newspaper – Business Standard' dated November 2, 2019
Ref: NSE/CM/Surveillance/8731 dated November 4, 2019

We refer to your today's email seeking clarification on a news article titled "*Zee lenders ready ground for strategic stake sale'* appeared in the Newspaper – Business Standard dated November 2, 2019.

In this regard we wish to state that:

- the news items relates to the Promoters intent to sell/divest stake in the Company as informed by the Company in November 2018 forwarding press release issued by the Promoters;

- Understandably, in accordance with the said intent, the Promoters have been in discussions/negotiations with various prospective investors/lenders without involvement of the Company.

The Promoters have however denied the Media speculation about transfer of Promoter's shares to escrow account(s).

We confirm that there is no event or information / announcement as per Regulation 30 of Listing Regulations which need to be reported / communicated by the Company.

For Zee Entertainment Enterprises Limited

Zee Entertainment Enterprises Limited Mumbai

M Lakshminarayanan
Chief Compliance Officer & Company Secretary

Copy to: The Surveillance Department, BSE Ltd
PJ Towers, Dalal Street
Mumbai 400 001