

From Corporate Office: 510, A Wing, Kohinoor City C-I
Kiroi Road, Off L.B.S. Marg, Kurla (W)
Mumbai - 400 070, India
T: +91 22 6708 2600 / 2500
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GRP/M/ 250 /2015

3.8.2015

To Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001.	To National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai - 400 051.
Scrip code : 509152	Symbol : GRPLTD – Series: EQ

Dear Sir / Madam,

Sub : Unaudited provisional financial results for the quarter ended 30.06.2015

We are enclosing herewith our unaudited provisional financial results along with limited review report received from our auditors for the quarter ended 30th June, 2015 as taken on record by the Board of Directors at its meeting held on 3rd August, 2015.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
for GRP Ltd.

Ganesh A. Ghangurde
President & Chief Financial Officer & Company Secretary

Encl : a/a

GRP Ltd.

CIN No.: L25191GJ1974PLC002555

Registered Office:

Plot No. 8, G.I.D.C., Ankleshwar - 393 002, Dist. Bharuch, Gujarat, India

T: +91 2646 250471 / 251204 / 650433 F: +91 2646 251622

www.grpweb.com

GRP Limited

Regd. Office: Plot No.8, G.I.D.C.Estate, Ankleshwar-393 002, Gujarat

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2015

PART I

(₹ in Lakhs)

Sr.	Particulars	Quarter ended			Previous year ended
		30-06-2015 Unaudited	31-03-2015 Audited	30-06-2014 Unaudited	31-03-2015 Audited
1	Income				
	(a) Net Sales/Income from Operations	7,565.72	7,674.83	8,213.70	33,556.45
	(b) Other Operating Income	92.15	78.02	189.75	390.56
	Total Income from Operation (Net)	7,657.87	7,752.85	8,403.45	33,947.01
2	Expenses				
	(a) Consumption of Raw Materials	3,811.22	3,758.11	4,347.53	17,770.90
	(b) Purchase of Stock in Trade	-	-	-	-
	(c) Changes in inventories of finished goods and work in progress	14.09	200.79	(6.67)	14.89
	(d) Employees Benefits Expenses	1,099.53	1,129.78	940.81	4,343.76
	(e) Power Fuel & Water Cost	1,033.94	1,019.62	1,106.40	4,507.33
	(f) Packing & Forwarding expenses	730.64	833.69	831.90	3,353.67
	(g) Depreciation, Other write offs & amortisation expenses	342.53	376.02	416.20	1,472.04
	(h) Other Expenses	352.69	396.52	368.61	1,713.71
	Total Expenses	7,384.64	7,714.53	8,004.78	33,176.30
3	Profit/(Loss) from operations before other income, finance cost and exceptional items (1-2)	273.23	38.32	398.67	770.71
4	Other Income	(41.26)	369.25	21.12	706.18
5	Profit/(Loss) from ordinary activities before finance cost and exceptional items(3+4)	231.97	407.57	419.79	1,476.89
6	Finance Costs	108.89	85.27	140.02	495.90
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	123.08	322.30	279.77	980.99
8	Exceptional Items	-	-	-	121.16
9	Profit/(Loss) from ordinary activities before tax (7+8)	123.08	322.30	279.77	1,102.15
10	Tax Expense				
	- Current Tax	81.29	(78.28)	180.00	232.00
	- Deferred Tax	(59.52)	0.08	(110.83)	(75.56)
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	101.31	400.50	210.60	945.71
12	Extraordinary items (net of tax expenses)	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	101.31	400.50	210.60	945.71
14	Excess / (Short) Provision of Earlier Years (Net)	-	59.07	-	58.90
15	Net Profit/(Loss) for the Period (13-14)	101.31	341.43	210.60	886.81
16	Minority interest	-	-	-	-
17	Net Profit/(Loss) after tax, minority interest (15-16)	101.31	341.43	210.60	886.81
18	Paid up Equity Share Capital (Face value of ₹ 10/- each)	133.33	133.33	133.33	133.33
19	Reserves excluding Revaluation Reserves as per Balance Sheet	-	-	-	11,113.74
20	Earning Per share before (exceptional items) (Basic / Diluted) (not annualised)	7.60	25.61	15.80	57.43
21	Earning Per share after (exceptional items) (Basic / Diluted) (not annualised)	7.60	25.61	15.80	66.51

PART II

A PARTICULARS OF SHAREHOLDING					
1	Public Shareholding				
	-Number of Shares	727760	723062	730977	723062
	-Percentage of Shareholding	54.58	54.23	54.82	54.23
2	Promoters & Promoter Group Shareholding				
a)	Pledged / Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of Shares(as a % of the total share capital of the company)	-	-	-	-
b)	Non-encumbered				
	- Number of Shares	605573	610271	602356	610271
	- Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of Shares(as a % of the total share capital of the company)	45.42	45.77	45.18	45.77

Sr.	PARTICULARS	3 months ended 30th June 2015
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

GRP Limited

Regd. Office: Plot No.8, G.I.D.C.Estate, Ankleshwar-393 002, Gujarat

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED AS PER CLAUSE 41 OF THE LISTING AGREEMENT

(₹ in Lakhs)

Sr.	Particulars	Quarter Ended			Previous year ended
		30-06-2015 Unaudited	31-03-2015 Audited	30-06-2014 Unaudited	31-03-2015 Audited
1	Segment Revenue				
	a) Reclaim Rubber	7,394.81	7,535.13	8,108.89	33,111.94
	b) Wind Mill Power Generation	17.25	16.99	21.40	66.25
	c) Other	153.66	122.71	83.41	378.26
	Net Sales / Income from Operations	7,565.72	7,674.83	8,213.70	33,556.45
2	Segment Results				
	Profit/(Loss) Before Tax & Interest from each segment				
	a) Reclaim Rubber	675.97	527.22	731.39	2,571.46
	b) Wind Mill Power Generation	9.62	9.24	13.70	36.21
	c) Other	(47.07)	(119.83)	(18.50)	(302.30)
	Total	638.52	416.64	726.59	2,305.38
	Less: Interest (Net)	108.89	85.27	140.02	495.90
	Less: Other unallocable expenses net of unallocable income	406.55	9.07	306.80	586.17
	Less: Exceptional Items	-	-	-	121.16
	Profit/(Loss) from ordinary activities before tax	123.08	322.30	279.77	1,102.15
3	Capital Employed (Segment Assets - Segment Liabilities)				
	a) Reclaim Rubber	15,061.64	14,497.67	13,216.48	14,497.67
	b) Wind Mill Power Generation	274.03	267.41	245.09	267.41
	c) Other	1,219.76	1,055.60	893.51	1,055.60
	d) Unallocated Capital employed	(5,207.08)	(4,573.61)	(3,631.95)	(4,573.61)
	Total Capital Employed	11,348.35	11,247.07	10,723.13	11,247.07

NOTES

- The above results are reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 3rd August 2015.
- Statutory Auditors of the Company have carried out the limited review of the above results.
- The figures for the quarter ended March 31, 2015 are the balancing figures between the Audited figures in respect of the full financial year and the year to date figures up to the third quarter ended December 31, 2014 which were subjected to Limited Review by the Statutory Auditors.
- Figures for the previous periods are regrouped and reworked wherever necessary.

FOR GRP LIMITED



RAJENDRA V. GANDHI
MANAGING DIRECTOR

Place : Mumbai

Date : 3rd August 2015

A. B. MODI & ASSOCIATES
CHARTERED ACCOUNTANTS

T-1 , 6th floor, Sunbeam Chamber, 7, Vithaldas Thackersey Marg, New Marine lines, Mumbai 400020
Tel : 22066658/22033160 Email: rsshahca@gmail.com

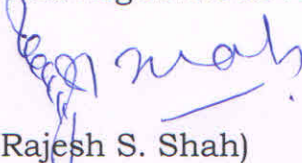
AUDITORS' REPORT

TO THE BOARD OF DIRECTORS OF GRP LIMITED

1. We have reviewed the accompanying statement of the Standalone unaudited financial results for quarter ended June 30, 2015 (the statement) of GRP Limited except for the disclosures regarding 'Public Shareholding', 'Promoter and Promoter Group Shareholding' and 'investor complaints', which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial result prepared in accordance with the applicable Accounting Standards within the meaning of section 133 of Companies Act, 2013 read with rule 7 of the Companies (Accounting Standards) Rules 2014 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



For A.B.Modi & Associates
Chartered Accountants
Firm Regd.No.106473W


(Rajesh S. Shah)

Partner

Membership No.17844

Mumbai: 3rd August 2015