GREAVES
SINCE 1859

Ref. MC/BS
Date: 30th July, 2015

The Secretary
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai 400 050

Scrip Code: **GREAVECOT EQ**
Sub: Press Release regarding Financial Results

Dear Sir,

Attached herewith is the Press Release issued with regard to the Financial Results for the Quarter ended 30th June, 2015, for your information and record.

Yours faithfully,

For Greaves Cotton Limited

Chopra

Monica Chopra
Executive Director – Legal &
Company Secretary

Encl.: a/a

PRESS RELEASE

47 % increase in EBIDTA through thrust on Operational Excellence

Mumbai, July 30, 2015:

Greaves Cotton Limited, one of India's leading engineering companies, has reported revenue of Rs. 381 Crore for the quarter ended 30th June 2015 as against Rs. 423 Crore for the corresponding quarter last year, the corresponding quarter last year included revenue of Rs. 24 cr from discontinued operations of manufacturing activities of Construction Equipment business. The profits from operations for the quarter ended June 15 stands at Rs. 51 cr as against Rs. 36 cr for the corresponding quarter last year. EBIDTA Margin for the year improved to 16.4% in Q1 FY16 from 11.1% of Q1 FY15.

Commenting on the results, **Mr. Sunil Pahilajani, MD & CEO**, said, "While we are still facing pressures on topline growth, our thrust on tightening operational controls is being reflected in continued improvement in material cost, fixed costs and working capital."

"The company's continued focus on adding new OEMs to its fold has resulted in adding Eicher Polaris as new customer for a versatile transport vehicle, Multix, in June 15 which is powered by Greaves engine".

"The Company is also planning to launch various light agri equipment during the year ahead to provide impetus to its farm equipment business."

About Greaves Cotton

Greaves Cotton Limited, a Rs. 1700 crore, multi-product, multi-locational company is one of the leading engineering companies in India with core competencies in diesel/ petrol engines, farm equipment and gensets. The Company sustains its leadership through seven manufacturing units which produce world class products backed by comprehensive marketing and service / parts network throughout the country.

For further information, please contact:

Ms. Mrunalini Havaldar
Adfactors PR Pvt. Ltd.
E-mail: mrunalini.havaldar@adfactorspr.com, mrunalini.h@gmail.com
Mob: 99300 59844

Ms. Maya Rane
Associate General Manager- Corporate Communications
Greaves Cotton Limited, Mumbai
E-mail: maya.rane@greavescotton.com
Tel: 022-33551700
www.greavescotton.com