

**FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF THE SEBI
(SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS,
2011**

Name of the Target Company (TC)	Granules India Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Vidya Ramanavarapu		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange & National Stock Exchange		
Details of the acquisition / disposal as follows	Number	% w.r.t. total Share / voting Capital wherever applicable	% w.r.t. total Diluted share / voting capital of the TC (*)
Before the acquisition under consideration, holding of:			
<u>a) Shares carrying voting rights</u>	15,253	0.08%	0.08%
b) Voting rights (VR) otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
Total (a+b+c)	15,253	0.08%	0.08%
Details of acquisition and sale:			
<u>a) Shares carrying voting rights acquired / sold</u>	9,520	0.047%	0.047%
b) Voting rights (VR) otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
Total (a+b+c)	9,520	0.047%	0.047%

After the acquisition / sale holding of :			
a) Shares carrying voting rights	24,773	0.12%	0.12%
b) Voting rights (VR) otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
Total (a+b+c)	24,773	0.12%	0.12%
Mode of acquisition / sale (eg. Open market / off – market / public issue / rights issue / preferential allotment / inter – se transfer etc. .	Acquisition through secondary market.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	19.03.2012 – 941 shares 20.03.2012 – 1028 shares 21.03.2012 – 4551 shares 28.03.2012 – 3000 shares		
Equity share capital / total voting capital of the TC before the said acquisition / sale.	Rs. 20,06,16,540/-		
Equity share capital / total voting capital of the TC after the said acquisition / sale	Rs. 20,06,16,540/-		
Total diluted share / voting capital of the TC after the said acquisition	Rs. 20,06,16,540/-		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorized Signatory

Place: Hyderabad

Date: 29.03.2012
