From,

Date: 31st March 2012

C. Harsha
H.No. 512/M, Road No. 31,
Jubilee Hills,
Hyderabad (AP) 500033

To:

The Manager
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Sub: Acquisition of shares / Increase in shareholding

Ref: Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 and Regulation 13 (4) of the SEBI (Prohibition of Insider Trading) Regulations, 1992.

I, C. Harsha, Director and Promoter of M/s. Granules India Limited, holding 2,36,166 (1.18%) equity shares in the Company, acquired further 12,800 (0.06%) shares.

In this connection, please find enclosed herewith, disclosure in terms of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 and Regulation 13 (4) of the SEBI (Prohibition of Insider Trading) Regulations, 1992.

Kindly take the above information on record.

Thanking You,

(For, C. Harsha)

Encl: as above

FORMAT FOR DISCLOSURES UNDER REGULATION 29(2) OF THE SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target Company (TC)	**Granules India Limited**		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	**Harsha Chigurupati**		
Whether the acquirer belongs to Promoter/Promoter group	**Yes**		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	**Bombay Stock Exchange & National Stock Exchange**		
Details of the acquisition / disposal as follows	Number	% w.r.t. total Share / voting Capital wherever applicable	% w.r.t. total Diluted share / voting capital of the TC (*)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	2,36,166	1.18%	1.18%
b)Voting rights (VR) otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
Total (a+b+c)	2,36,166	1.18%	1.18%
Details of acquisition and sale:			
a) Shares carrying voting rights acquired / sold	12,800	0.06%	0.06%
b) Voting rights (VR) otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
Total (a+b+c)	12,800	0.06%	0.06%

After the acquisition / sale **holding of :**			
a) Shares carrying voting rights	2,48,966	1.24%	1.24%
b) Voting rights (VR) otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
Total (a+b+c)	2,48,966	1.24%	1.24%
Mode of acquisition / sale (eg. Open market / off – market / public issue / rights issue / preferential allotment / inter –se transfer etc.	Acquisition through secondary market.		
Date of **acquisition** / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	30.03.2012 – 12,800 shares		
Equity share capital / total voting capital of the TC before the said acquisition / sale.	Rs. 20,06,16,540/-		
Equity share capital / total voting capital of the TC after the said acquisition / sale	Rs. 20,06,16,540/-		
Total diluted share / voting capital of the TC after the said acquisition	Rs. 20,06,16,540/-		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorized Signatory

Place: Hyderabad

Date: 31.03.2012

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FORM D

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
Disclosure under Regulation 13 (4) and 13(6)

Name & Address of Director / Officer	No. & % of shares/voting rights held by the Director / Officer	Date of receipt of allotment advice / acquisition / sale of shares / voting rights	Date of intimation to Company	Mode of Acquisition / sale	No. & % of shares / voting rights post acquisition / sale	Trading Member through whom trade was executed	Exchange on which trade was execued	Buy Quantity	Buy Value (Rs.Lacs)	Sell Quantity	Sell Value (Rs.Lacs)
C.Harsha H.No.512/M Road No.31 Jubilee Hills Hyderabad-500033	236,166 1.18	30/03/2011	31/03/2011	Secondary market	248,966 1.24	Zen Securities Limited	BSE	12,800	10.20	- -	- -