

ASTRAL POLY TECHNIK LIMITED

CIN : L25200GJ1996PLC029134

Registered & Corporate Office : 207/1, Astral House, B/h. Rajpath Club, Off. S.G. Highway, Ahmedabad - 380 059, Gujarat, India.

Phone : +91 79 6621 2000 Fax : +91 79 6621 2121 E-mail : info@astralpipes.com Website : www.astralpipes.com

14th November, 2017

To,
Corporate Relationship Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C-1, G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051

To,
Corporate Relationship Department
BSE Ltd.
Phirozee Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

NSE Scrip Symbol: ASTRALBSE Scrip Code: 532830

Dear Sir/Madam,

Sub: Grant of Options

The Shareholders of the Astral Poly Technik Limited ("the Company") approved the formulation and implementation of Astral Employee Stock Option Scheme 2015 ("Astral ESOS 2015" or "ESOS 2015") for the benefit of its eligible employees by way of passing of special resolution through Postal Ballot dated 21st October, 2015. The Board of Directors of the Company has delegated the task of formulating the detailed terms and conditions of Astral ESOS 2015 to its Nomination and Remuneration Committee ("the Compensation Committee").

With reference to above, we hereby inform that the Compensation Committee at its meeting held on 13th November, 2017 has approved and granted of 22,400 Stock Options to eligible employees of the Company in terms of ESOS 2015. Given below are the particulars in this regard:

1. Eligibility, Grant & Vesting :

- The eligible employees of the Company are entitled to the Stock options granted under the ESOS 2015.
- Vesting period for the stock options granted under the ESOS 2015 is one year from the date of grant. Thus the vesting date of the stock options is 13th November, 2018.

**BRANCHES :-**

Bengaluru - Telefax : 080 2661 7236 E-mail : bengaluru@astralpipes.com
Chennai - Phone : 044 4350 6384 E-mail : chennai@astralpipes.com
Hyderabad - Telefax : 040 2790 0023 E-mail : hyderabad@astralpipes.com
Jaipur - Phone : 0141 2974 322 E-mail : jaipur@astralpipes.com
Kochi - Phone : 0484 3328 156 E-mail : kochi@astralpipes.com

Lucknow - Phone : 0522 2728 844 E-mail : lucknow@astralpipes.com
Mumbai - Phone : 022 2838 9744 E-mail : mumbai@astralpipes.com
New Delhi - Phone : 011 2616 8156 E-mail : delhi@astralpipes.com
Pune - Phone : 020 65214455 E-mail : pune@astralpipes.com

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2. Exercise Price & Exercise:

- Each stock option is exercisable into one equity share of face value of Re. 1/- each.
- The Exercise Price is Rs. 50 /-per stock option.
- The Exercise period is one year from the date of vesting.
- The Stock options granted shall be capable of being exercised in one or more tranches within the Exercise period.

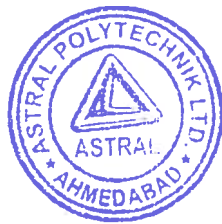
We kindly request you to take the same on your record.

Thanking You,

Yours faithfully,
For Astral Poly Technik Limited



Krunal Bhatt
Company Secretary



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