

J.P.Morgan

Fax cover sheet

Date: 12 May 2020

No. of pages including this cover sheet: 4

If you do not receive a clear transmission, please call:

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Deliver to:

Gujarat Pipavav Port Limited

Address/location:

Pipavav Port

At Post Rampara-2 via Rajula Amreli

Gujarat, 365560

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Legal entity/department:

JPMorgan Chase Bank, N.A.

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Message:

Re: Gujarat Pipavav Port Limited

Enclosed herewith our Disclosure notices under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers), Regulations, 2011 ("SAST") JPMORGAN ASSET MANAGEMENT (ASIA PACIFIC) LIMITED (Previously known as JF Asset Management Limited) for your perusal.

Please also note that JPMORGAN ASSET MANAGEMENT (ASIA PACIFIC) LIMITED (Previously known as JF Asset Management Limited) has given the Power Of Attorney to James Goodfellow as the authorized signatory to disclose on their behalf.

Yours faithfully,

Evanne Wu

Asia DOI Team

CC (Substantial Acquisition of Shares & Takeovers Disclosure Notice) to:

Bombay Stock Exchange Limited

Corporate Office

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai 400001

Tel No.: 91-22-22721233/4, 91-22-66545695

Fax No.: 91-22-22721919

National Stock Exchange of India Ltd

Corporate Office

Exchange Plaza, C-1, Block G,

Bandra Kurla Complex,

Bandra (E),

Mumbai – 400 051

Tel No: 022 2659 8100/ 2659 8114 / 66418100

Fax No.: (022) 26598120

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ANNEXURE – 2

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Gujarat Pipavav Port Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	JPMORGAN ASSET MANAGEMENT (ASIA PACIFIC) LIMITED (Previously known as JF Asset Management Limited)		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited Bombay Stock Exchange Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/sale under consideration, holding of :			
a) Shares carrying voting rights	15,027,580	3.11%	3.11%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	15,027,580	3.11%	3.11%

Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	1,473,922	0.30%	0.30%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered /invoked /released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	1,473,922	0.30%	0.30%

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	13,553,658	2.80%	2.80%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	13,553,658	2.80%	2.80%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Sale		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	8 May 2020		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs 4,834,399,100		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs 4,834,399,100		
Total diluted share/voting capital of the TC after the said acquisition	Rs 4,834,399,100		

This disclosure notice made by JPMORGAN ASSET MANAGEMENT (ASIA PACIFIC) LIMITED under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 is with respect to the decreased in holdings from the last disclosed holding of 5.00% to 2.80%.



(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

of Goodfellow

James Goodfellow

Signature of the ~~acquirer~~ / ~~seller~~ / Authorised Signatory

Place: JPMorgan Chase Bank, N.A.

Floor: 07 - 1 Changi Business Park Central 1

Legal and Compliance, Asia Disclosure of Interest Team

Date: 12 May 2020
