GAYATRI

Date: February 14, 2014.

To ,
The General Manager,
The Department of Corporate Relationship,
The Bombay Stock Exchange Limited.,
25th Floor, Phiroz Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

To,
The Secretary,
National Stock Exchange of India Ltd
5th Floor, Exchange Plaza
Plot No.C/1 , G Block
Bandra Kurla Complex ,Bandra (East)
Mumbai -400 051.

Dear Sir/Madam,

Sub: Intimation of the Outcome of Board Meeting – Reg.,
Ref: Our Board Meeting Notice Dated 04th February, 2014

We wish to inform you that the Board of Directors of the Company at their meeting held today, i.e. 14th of February, 2014 has Approved Un-Audited Financial Results for the third Quarter and Nine months period ended 31st December, 2013. A Copy of the results and Limited Review Report of the company for the quarter ended 31st December, 2013 issued by our Statutory Auditors, M/s. MOS & Associates, Chartered Accountants enclosed for your information.

Kindly acknowledge the receipt of this letter.

Thanking you,

Yours truly,
For GAYATRI PROJECTS LIMITED

(CS I.V.LAKSHMI)
Company Secretary & Compliance officer

Gayatri Projects Limited, B1, 6-3-1090, TSR Towers
Raj Bhavan Road, Somajiguda, Hyderabad 500 082
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GAYATRI PROJECTS LIMITED

Regd. Office: B1, TSR TOWERS, 6-3-1090, RAJ BHAVAN ROAD, SOMAJIGUDA, HYDERABAD-500082

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31st DECEMBER 2013

(Rs.in Lakhs)

S.No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Income from Operations**						
	a. Net Sales / Income from Operations	42,042.76	44,492.93	47,465.71	1,30,874.72	1,29,134.57	2,01,294.83
	b. Other Operating Income	117.78	287.92	139.64	528.29	851.49	925.38
	Total income from operations (net)	**42,160.54**	**44,780.85**	**47,605.35**	**1,31,403.01**	**1,29,986.06**	**2,02,220.21**
2	**Expenses**						
	a. Cost of Materials Consumed & Work Expenditure	34,779.18	34,835.76	37,162.56	1,05,661.82	1,08,188.27	1,68,491.72
	b. Changes in Inventories and Work in Progress	513.41	(417.72)	1,714.67	181.35	(3,766.60)	(3,073.10)
	c. Employee Benefits Expense	1,100.48	1,105.89	1,053.83	3,238.72	3,168.19	4,189.25
	d. Depreciation and Amortization	763.66	756.12	764.66	2,281.25	2,376.30	3,128.64
	e. Other Expenditure (Refer Note No.4 below)	577.60	1,990.14	966.36	3,430.09	3,547.88	6,007.27
	Total expenses	**37,734.33**	**38,270.19**	**41,662.08**	**1,14,793.23**	**1,13,514.04**	**1,78,743.78**
3	**Profit / (Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)**	**4,426.21**	**6,510.66**	**5,943.27**	**16,609.78**	**16,472.02**	**23,476.43**
4	Other Income	92.67	49.93	41.48	164.48	177.81	247.63
5	**Profit / (Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)**	**4,518.88**	**6,560.59**	**5,984.75**	**16,774.26**	**16,649.83**	**23,724.06**
6	Finance Costs	4,186.76	3,348.06	3,639.15	11,762.24	11,175.58	13,522.98
7	**Profit / (Loss) from Ordinary Activities After Finance Costs but before Exceptional Items (5-6)**	**332.12**	**3,212.53**	**2,345.60**	**5,012.02**	**5,474.25**	**10,201.08**
8	Exceptional Items	-	-	-	-	-	-
9	**Profit/ (Loss) from Ordinary Activities before tax (7+8)**	**332.12**	**3,212.53**	**2,345.60**	**5,012.02**	**5,474.25**	**10,201.08**
10	Tax Expense	170.03	1,128.00	815.42	1,853.99	1,848.77	3,892.17
11	**Net Profit/(Loss) from Ordinary Activities after tax (9-10)**	**162.09**	**2,084.53**	**1,530.18**	**3,158.03**	**3,625.48**	**6,308.91**
12	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
13	**Net Profit / (Loss) for the period (11-12)**	**162.09**	**2,084.53**	**1,530.18**	**3,158.03**	**3,625.48**	**6,308.91**
14	Paid Up Equity Share Capital (Face Value Rs.10/- per Share)	**3,022.70**	3,022.70	3,022.70	**3,022.70**	3,022.70	**3,022.70**
15	**Reserves excluding revaluation reserves as per Balance Sheet of previous accounting year**						**49,225.36**
16.i	**Earnings Per Share before extraordinary items (of Rs.10/- each not annualised)**						
	- Basic	**0.54**	6.89	6.17	**10.45**	14.96	**24.53**
	- Diluted	**0.54**	6.89	6.17	**10.45**	14.96	**24.53**
16.ii	**Earnings Per Share after extraordinary items (of Rs.10/- each not annualised)**						
	- Basic	**0.54**	6.89	6.17	**10.45**	14.96	**24.53**
	- Diluted	**0.54**	6.89	6.17	**10.45**	14.96	**24.53**
A	**PARTICULARS OF SHAREHOLDING**						
1	**Public Shareholding**						
	- Number of shares	1,50,15,458	1,50,15,482	1,50,15,458	1,50,15,458	1,50,15,458	1,50,15,458
	- Percentage of Shareholding	49.68%	49.68%	49.68%	49.68%	49.68%	49.68%
2	**Promoters and promoter group shareholdings**						
	a) Pledged / Encumbered						
	- Number of shares	1,51,87,955	1,51,87,955	1,51,87,955	1,51,87,955	1,51,87,955	1,51,87,955
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	99.84%	99.84%	99.84%	99.84%	99.84%	99.84%
	- Percentage of shares (as a % of the total share capital of the company)	50.24%	50.24%	50.24%	50.24%	50.24%	50.24%
	b) Non-Encumbered						
	- Number of shares	23,581	23,557	23,581	23,581	23,581	23,581
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.16%	0.16%	0.16%	0.16%	0.16%	0.16%
	- Percentage of shares (as a % of the total share capital of the company)	0.08%	0.08%	0.08%	0.08%	0.08%	0.08%

B	INVESTOR COMPLAINTS	3 months ended 31.12.2013
	Pending at the beginning of the quarter	Nil
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	Nil

Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on 14th February, 2014.
2. The company does not have more than one reportable segment. Accordingly, pursuant to Accounting Standard (AS-17) on segment reporting, segment information is not applicable.
3. The Statutory Auditors have carried out the "Limited Review" of the Results for the Quarter Ended December 31, 2013.
4. Other Expenses for the quarter includes ₹ 105.54 lakhs towards foreign exchange translation gain on External Commercial Borrowing liability.
5. Figures have been regrouped and recasted wherever necessary.

By Order of the Board

For Gayatri Projects Limited

T.V.SANDEEP KUMAR REDDY

Managing Director

Place: Hyderabad

Date: 14th February, 2014

LIMITED REVIEW REPORT

Review Report to
The Board of Directors
Gayatri Projects Limited

1. We have reviewed the accompanying statement of unaudited financial results of **M/s. Gayatri Projects Limited ('the Company')** for the Quarter ended 31st December, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", [notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended)] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M O S & ASSOCIATES
Chartered Accountants
Firm Regn. No: 001975S

M O S & ASSOCIATES * CHARTERED ACCOUNTANTS * F.R.No. 001975S Autonagar, Hyd-70.

S.V.C.Reddy
Partner
Membership No: 224028

Place: Hyderabad
Date : February 14, 2014