

REF: GPIL/NSE & BSE/2011/1399

Date: 02.07.2011

1. The Listing Department,
The National Stock Exchange Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), MUMBAI – 400051
Fax : 022 – 26598237/38, 26598347/48
E-mail: cm1ist@nse.co.in

2. The Corporate Relation Department,
The Stock Exchange, Mumbai,
1st Floor, Rotunda Building,
Dalal Street, MUMBAI – 400 001
Fax: 022 – 22722061/41/39/37
E-mail: corp.relations@bseindia.com

Dear Sirs,

Sub: Declaration of Results of Postal Ballot

Ref: Our letter No. GPIL/NSE & BSE/2011/1327

The Board of Directors of the Company decided in its meeting held on May 22, 2011 to obtain the consent of the Shareholders by way of Postal Ballot pursuant to Section 192A of the Companies Act, 1956, read with the Companies (Passing of the Resolutions by Postal Ballot) Rules, 2001, for seeking approval by way of Special Resolution under section 372A and other applicable provisions of the Companies Act, 1956 for making Inter Corporate investments, giving Corporate Guarantees and granting Loans subject to a maximum limit of Rs.1000 Crores.

Mr. Brajesh R. Agrawal, Practising Company Secretary was appointed as the Scrutinizer for this process and has submitted his report dated 2nd July, 2011 to the Company. The result of the voting conducted through postal ballot on the Special resolution on the basis of the report submitted by the Scrutinizer as under:

Particulars	No. of Postal Ballots Forms	No. of Shares (Rs.10/-each)	% of Total Paid up Equity Capital
a) Total Postal Ballot Forms received	745	17423227	54.87
b) Less: Invalid Postal Ballot Forms	25	9556	0.03
c) Net valid Postal Ballot Forms	720	17413671	54.84
d) Postal ballot Forms with Assent for Special Resolution as a percentage of net valid shares polled.	679	17405969	99.96
e) Postal ballot Forms with dissent for Special Resolution as a percentage of net valid shares polled.	41	7416	0.04

GODAWARI POWER AND ISPAT LIMITED
core competency in core sector.

Registered Office and Works : Plot No. 428/2, Phase I, Industrial Area, Siltara - 493111, Raipur (C.G.)

Tel. : 0771-4082333, 4082235, Fax : 0771-4082234, E-mail : igl@hiragroupindia.com

City Office : Hira Arcade, 1st Floor, New Bus Stand, Pandri, Raipur-492001 (C.G.)

Ph. : 0771-4082000, 4082001, Fax : 0771-4057601



The aforesaid resolution has been carried with requisite majority and passed as Special Resolution.

A copy of the proceeding shall be sent to you in due course.

This is for your kind information please.

Thanking you,

Yours faithfully,

For GODAWARI POWER AND ISPAT LIMITED



Y. C. RAO
COMPANY SECRETARY

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