

13th November, 2015

The Bombay Stock Exchange Ltd.
National Stock Exchange of India Limited.

Dear Sirs,

Sub: Outcome of the Board Meeting
Scrip Code Number : 531439
Name on the Bolt : Goldstone Technologies Ltd.
Scrip ID on Bolt : GOLDTECH

With reference to the cited subject matter, we would like to inform you that the Board of Directors of the Company at their meeting held on 13th November, 2015, have, inter alia,

1. Approved the Un-audited Financial Results for the Quarter ended 30.09.2015 and Statement of Assets & Liabilities as at 30.09.2015.
2. Appointed Ms. Janaki Kondapi as Independent Director of the Company w.e.f 13th November, 2015 to 26th September, 2019.
3. Ratified the appointment of Ms. Roopali Kale as Company Secretary of the Company with effect from 07th November, 2015.
4. Appointed Ms. Roopali Kale as Compliance Officer of the Company and relieved the Mr. Vithal V S N K Popuri from the position of Compliance Officer of the Company with effect from 13th November, 2015.

Please find enclosed copies of the;

- i) Un-audited Financial Results both on Standalone and Consolidated for the Quarter ended 30th September, 2015 along with Statement of Assets & Liabilities as at 30.09.2015.
- ii) Form-B received from Ms. Roopali Kale pursuant to the Regulation 7(1) (b) and 7 (2) (b) of (Prohibition of Insider Trading) Regulations, 2015.

This is for your information and record.

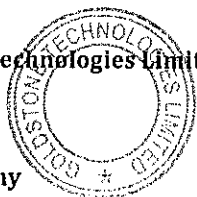
Thanking You,

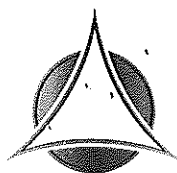
Yours faithfully,

For Goldstone Technologies Limited



P.S. Parthasarathy
Managing Director
Encl: a/a





GOLDSTONE TECHNOLOGIES

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GOLDSTONE TECHNOLOGIES LIMITED

Cin : L72200TG1994PLC017211 Email Id: corporate@goldstonetech.com

9-1-83 & 84, AC Sharma Complex, S D Road Secunderabad, Ph. No 040-27807640, Fax +91-040-39120023

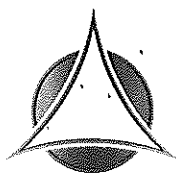
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE 2nd QUARTER ENDED 30th SEPTEMBER 2015

(Rs. In Millions)

	Quarter ending 30.09.2015	Preceding Quarter ending 30.08.2015	Corresponding Quarter ending 30.09.2014	Year to Date 30.09.2015	Year to Date 30.09.2014	Previous Year ending 31.03.2015
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
PART-I						
1. (a) Net Sales/Income from Operations	60.98	62.88	73.86	123.86	147.21	290.66
(b) Other Operating Income	-	-	-	-	-	-
Total Income from operations(Net)	60.98	62.88	73.86	123.86	147.21	290.66
2. Expenditure						
Purchase cost of Goods sold	12.86	14.60	6.82	27.46	13.01	36.60
Employees cost	40.73	38.68	44.98	79.41	88.08	173.80
Depreciation	11.54	11.46	13.68	23.00	25.56	47.61
Other expenditure	4.92	6.93	7.74	11.85	14.35	34.07
Total Expenses	70.05	71.67	73.22	141.72	141.00	292.08
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(9.07)	(8.79)	0.64	(17.86)	6.21	(1.42)
4. Other Income	0.17	0.27	0.09	0.44	0.26	1.88
5. Profit before Interest and Exceptional Items (3+4)	(8.90)	(8.52)	0.73	(17.42)	6.47	0.46
6. Finance cost	0.41	0.17	0.30	0.58	0.74	1.01
7. Profit after Interest but before Exceptional Items (5-6)	(9.31)	(8.69)	0.43	(18.00)	5.73	(0.55)
8. Exceptional Items	-	-	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(9.31)	(8.69)	0.43	(18.00)	5.73	(0.55)
10. Tax expense	(1.10)	(1.40)	(3.22)	(2.50)	(1.63)	36.01
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(8.21)	(7.29)	3.65	(15.50)	7.36	(36.56)
12. Extraordinary Item (net of tax expense Rs.)	-	-	-	-	-	1.45
13. Net Profit(+) Loss(-) for the period (11-12)	(8.21)	(7.29)	3.65	(15.50)	7.36	(38.01)
14. Paid-up equity share capital (Face Value of Rs.10/- each)	187.82	187.82	187.82	187.82	187.82	187.82
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						356.57
16. Earnings Per Share (EPS)						
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.44)	(0.39)	0.19	(0.83)	0.39	(2.02)
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.44)	(0.39)	0.19	(0.83)	0.39	(2.02)
PART-II						
A.PARTICULARS OF SHAREHOLDING						
17. Public Shareholding						
- No. of shares	15247913	15247913	15247913	15247913	15247913	15247913
- Percentage of shareholding	81.18%	81.18%	81.18%	81.18%	81.18%	81.18%
18. Promoters and promoter group shareholding						
a) Pledged/Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-

For Goldstone Technologies Limited


 Managing Director



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- Percentage of shares (as a% of the total share capital of the company)						
b) Non-encumbered						
- Number of shares	3534153	3534153	3534153	3534153	3534153	3534153
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a% of the total share capital of the company)	18.82%	18.82%	18.82%	18.82%	18.82%	18.82%
c) Investor compliants						
Pending at the beginning of the Quarter	Nil	Nil	Nil	Nil	Nil	Nil
Received during the quarter	Nil	Nil	Nil	Nil	Nil	Nil
Disposed of during the quarter	Nil	Nil	Nil	Nil	Nil	Nil
Remaining unresolved at the end of the quarter	Nil	Nil	Nil	Nil	Nil	Nil

Segment wise Standalone financial results for the quarter ended

	Quarter ending 30.09.2015	Preceding Quarter ending 30.06.2015	Corresponding Quarter ending 30.09.2014	Year to Date 30.09.2015	Year to Date 30.09.2014	Previous Year ending 31.03.2015
Particulars	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1 Segment Revenue						
a) Information Technology / Software Services	45.28	45.28	64.43	90.56	129.31	244.30
b) Software License	15.70	17.60	9.43	33.30	17.90	46.36
c) Unallocated	-	-	-	-	-	-
Total Revenue from Operations	60.98	62.88	73.86	123.86	147.21	290.66
2 Segment Results						
Profit(+)/Loss(-) before tax , Deprn. & interest from						
a) Information Technology / Software Services	2.42	2.63	13.33	5.05	29.49	44.27
b) Software License	0.22	0.31	1.08	0.53	2.54	3.80
c) Unallocated	-	-	-	-	-	-
Total	2.64	2.94	14.41	5.58	32.03	48.07
Less: Interest (not allocable)	0.41	0.17	0.30	0.58	0.74	1.01
Less: Depreciation (not allocable)	11.54	11.46	13.68	23.00	25.56	47.61
Less: Unallocable Income (not allocable)	-	-	-	-	-	-
Total Profit(Loss) Before Tax	(9.31)	(8.69)	0.43	(18.00)	5.73	(0.55)

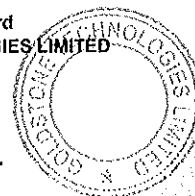
Notes :

- The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 13th November 2015.
- The Statutory Auditors have carried out a Limited Review of the above results for the quarter ended September 30,2015.
- These unaudited financial results have been prepared in accordance with the Accounting Standard specified under Section 133 of the Companies Act'2013 read with Rule 7 of the Companies (Accounts) Rules 2014, Accounting Standards Issued by the Institute of Chartered Accountants of India and other generally accepted accounting principles in India
- Segment Capital Employed: Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done, as the assets are used interchangeably between segments. Accordingly no disclosure relating to segmental assets and liabilities has been made.
- Previous period's figures have been regrouped/ reclassified wherever necessary to confirm with the current periods classification/disclosure.

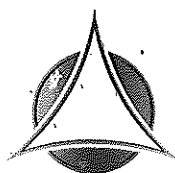
By order of the Board
For GOLDSTONE TECHNOLOGIES LIMITED

P S Parthasarathy

P S Parthasarathy
Managing Director



Place : Secunderabad
Date : 13th November, 2015



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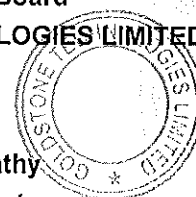
Statement of Standalone Assets and Liabilities as at 30th September, 2015

Particulars	As on 30/09/2015	As on 30/09/2014
	Rs. In Millions	Rs. In Millions
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	187.82	187.82
(b) Reserves and Surplus	341.07	425.22
(2) Non-Current Liabilities		
(a) Defferred tax liabilities (Net)	32.26	-
(b) Long term provisions	6.12	4.56
(3) Current Liabilities		
(a) Short-term borrowings	130.77	4.28
(b) Trade payables	16.15	5.76
(c) Other current liabilities	0.18	127.73
(d) Short-term provisions	10.87	16.32
Total	725.24	771.69
II. Assets		
(1) Non-current assets		
(a) Fixed assets		
(i) Tangible assets	126.39	128.03
(ii) Intangible assets	100.30	162.54
(iii) Tangible assets under development	132.74	132.74
(b) Non-current investments	92.76	92.76
(c) Defferred tax assets (Net)	-	2.25
(d) Long term loans and advances	111.06	104.55
(e) Other non-current assets	69.98	56.19
(2) Current assets		
(a) Inventories	-	-
(b) Trade receivables	65.29	70.35
(c) Cash and cash equivalents	20.22	2.35
(d) Short-term loans and advances	6.50	19.93
Total	725.24	771.69

By order of the Board
For GOLDSTONE TECHNOLOGIES LIMITED

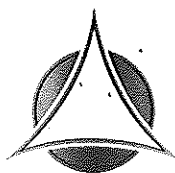
P S Parthasarathy

P S Parthasarathy
Managing Director



Place : Secunderabad

Date : 13th November, 2015



GOLDSTONE
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PEOPLE PROCESS TECHNOLOGY

GOLDSTONE TECHNOLOGIES LIMITED

Cin : L72200TG1994PLC017211 Email Id: corporate@goldstonetech.com

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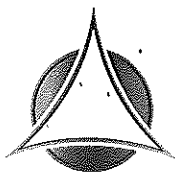
UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE 2nd QUARTER ENDED 30th SEPTEMBER 2015

(Rs. In Millions)

Particulars	Quarter ending 30.09.2015	Preceding Quarter ending 30.06.2015	Corresponding Quarter ending 30.09.2014	Year to Date 30.09.2015	Year to Date 30.09.2014	Previous Year ending 31.03.2015
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
PART-I						
1. (a) Net Sales/Income from Operations	137.17	152.35	180.65	289.52	366.29	697.18
(b) Other Operating Income	-	-	-	-	-	-
Total Income from operations(Net)	137.17	152.35	180.65	289.52	366.29	697.18
2. Expenditure						
Purchase cost of Goods sold	12.86	14.60	6.82	27.46	13.01	36.60
Employees cost	112.12	122.97	138.34	235.09	280.74	551.12
Depreciation	11.54	11.46	13.68	23.00	25.56	47.65
Other expenditure	9.40	11.27	14.07	20.67	27.92	54.77
Total Expenses	145.92	160.30	172.91	306.22	347.23	690.14
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(8.75)	(7.95)	7.74	(16.70)	19.06	7.04
4. Other Income	0.17	0.27	0.09	0.44	0.26	11.09
5. Profit before Interest and Exceptional Items (3+4)	(8.58)	(7.68)	7.83	(16.26)	19.32	18.13
6. Interest	0.42	0.17	0.30	0.59	0.74	1.05
7. Profit after Interest but before Exceptional Items (5-6)	(9.00)	(7.85)	7.53	(16.85)	18.58	17.08
8. Exceptional items	-	-	-	-	-	-
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	(9.00)	(7.85)	7.53	(16.85)	18.58	17.08
10. Tax expense	(0.75)	(1.04)	(0.38)	(1.79)	3.51	42.90
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	(8.25)	(6.81)	7.91	(15.06)	15.07	(25.82)
12. Extraordinary Item (net of tax expense Rs.)	-	-	-	-	-	1.45
13. Net Profit(+)/ Loss(-) for the period (11-12)	(8.25)	(6.81)	7.91	(15.06)	15.07	(27.27)
14. Paid-up equity share capital (Face Value of Rs10/- each)	187.82	187.82	187.82	187.82	187.82	187.82
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						499.67
16. Earnings Per Share (EPS)						
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.44)	(0.36)	0.42	(0.80)	0.80	(1.45)
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	(0.44)	(0.36)	0.42	(0.80)	0.80	(1.45)
PART-II						
A.PARTICULARS OF SHAREHOLDING						
17. Public Shareholding						
- No. of shares	15247913	15247913	15247913	15247913	15247913	15247913
- Percentage of shareholding	81.18%	81.18%	81.18%	81.18%	81.18%	81.18%
18. Promoters and promoter group shareholding						
a) Pledged/Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of shares	3534153	3534153	3534153	3534153	3534153	3534153
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%

For Goldstone Technologies Limited

Managing Director



GOLDSTONE TECHNOLOGIES

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- Percentage of shares (as a% of the total share capital of the company)	18.82%	18.82%	18.82%	18.82%	18.82%	18.82%
c) Investor compliants						
Pending at the beginning of the Quarter	Nil	Nil	Nil	Nil	Nil	Nil
Received during the quarter	Nil	Nil	Nil	Nil	Nil	Nil
Disposed of during the quarter	Nil	Nil	Nil	Nil	Nil	Nil
Remaining unresolved at the end of the quarter	Nil	Nil	Nil	Nil	Nil	Nil

Segment wise consolidated financial results for the quarter ended

Particulars	Quarter ending 30.09.2015	Preceding Quarter ending 30.06.2015	Corresponding Quarter ending 30.09.2014	Year to Date 30.09.2015	Year to Date 30.09.2014	Previous Year ending 31.03.2015
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1. Segment Revenue						
a) Export - Information Technology Service / Software Services	81.19	93.68	112.34	174.87	230.72	442.73
b) India - Information Technology Service / Software Services	40.28	41.29	58.88	81.57	117.67	211.08
c) India - Software Licenses	15.70	17.38	9.43	33.08	17.90	46.36
Less: Inter Company Sales	-	-	-	-	-	(2.99)
Total Revenue from Operations	137.17	162.35	180.65	289.52	366.29	697.18
2. Segment Results						
Profit/(+)/Loss(-) before tax ,Deprn. & Interest from						
a) Export - Information Technology Service / Software Services	0.82	1.04	13.38	1.86	28.27	42.06
b) India - Information Technology Service / Software Services	1.94	2.43	7.01	4.37	14.42	19.92
c) India - Software Licenses	0.20	0.31	1.12	0.51	2.19	3.80
Total	2.96	3.78	21.51	6.74	44.88	65.78
Less: Interest (not allocable)	0.42	0.17	0.30	0.59	0.74	1.05
Less: Depreciation (not allocable)	11.54	11.46	13.68	23.00	25.56	47.65
Less: Unallocable Income (not allocable)	-	-	-	-	-	-
Total Profit/(Loss) Before Tax	(9.00)	(7.85)	7.53	(16.85)	18.58	17.08

Notes :

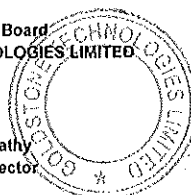
- The above financial results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 13th November 2015. The Statutory Auditors have carried out a Limited Review of the above results for the quarter ended September 30,2015.
- The Statutory Auditors have carried out a Limited Review of the above results for the quarter ended September 30,2015.
- These unaudited financial results have been prepared in accordance with the Accounting Standard specified under Section 133 of the Companies Act'2013 read with Rule 7 of the Companies (Accounts) Rules 2014, Accounting Standards issued by the Institute of Chartered Accountants of India and other generally accepted accounting principles in India
- Segment Capital Employed: Segregation of assets, liabilities, depreciation and other non-cash expenses into various primary segments has not been done, as the assets are used interchangeably between segments. Accordingly no disclosure relating to segmental assets and liabilities has been made.
- Previous period's figures have been regrouped/ reclassified wherever necessary to confirm with the current periods classification/disclosure.
- Key Standalone Financial Results of the Company for the aforesaid periods, which are also available on Company's website: www.goldstonetech.com and stock exchanges's websites like www.nseindia.com or www.bseindia.com.

Particulars	Quarter ending 30.09.2015	Preceding quarter ending 30.06.2015	Quarter ending 30.09.2014	Half Year ending 30.09.2015	Half Year ending 30.09.2014	Previous Year 31.03.2015
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
Turnover	60.98	62.88	73.86	123.86	147.21	290.66
Profit before Tax	(9.31)	(8.69)	0.43	(18.00)	5.73	(0.55)
Profit after Tax	(8.21)	(7.29)	3.65	(15.50)	7.36	(38.01)

By order of the Board
For GOLDSTONE TECHNOLOGIES LIMITED

P S Parthasarathy

P S Parthasarathy
Managing Director



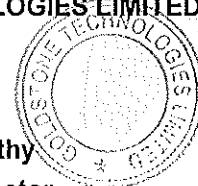
Place : Secunderabad
Date : 13th November, 2015

GOLDSTONE TECHNOLOGIES LIMITED		
Statement of Consolidated Assets and Liabilities as at 30th September, 2015		
Particulars	As on 30/09/2015	As on 30/09/2014
	Rs. In Millions	Rs. In Millions
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	187.82	187.82
(b) Reserves and Surplus	484.66	565.29
(2) Non-Current Liabilities		
(a) Defferred tax liabilities (Net)	32.26	-
(b) Long term provisions	6.12	4.56
(3) Current Liabilities		
(a) Short-term borrowings	130.77	4.28
(b) Trade payables	56.64	52.12
(c) Other current liabilities	4.01	101.82
(d) Short-term provisions	61.27	58.72
Total	963.55	974.61
II. Assets		
(1) Non-current assets		
(a) <i>Fixed assets</i>		
(i) Tangible assets	105.66	128.03
(ii) Intangible assets	213.71	255.20
(iii) Tangible assets under development	132.74	132.74
(b) Defferred tax assets (Net)	-	2.25
(c) Long term loans and advances	111.06	104.55
(d) Other non-current assets	70.04	56.19
(2) Current assets		
(a) Inventories	-	-
(b) Trade receivables	105.88	118.67
(c) Cash and cash equivalents	164.19	131.95
(d) Short-term loans and advances	60.27	45.03
Total	963.55	974.61

By order of the Board
 For GOLDSTONE TECHNOLOGIES LIMITED



P S Parthasarathy
 Managiang Director



Place : Secunderabad
 Date : 13th November, 2015



P. MURALI & CO.,
CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

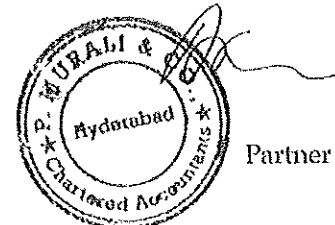
Tel. : (91-40) 2332 6666, 2331 2554
2339 3967, 2332 1470
Fax : (91-40) 2339 2474
E-mail : pmurali.co@gmail.com
info@pmurali.com
Website : www.p murali.com

To
The Board of Directors
GOLDSTONE TECHNOLOGIES LIMITED
Hyderabad

Limited Review Report for the quarter ended 30th September, 2015

1. We have reviewed the accompanying statement of unaudited financial results of M/s. Goldstone Technologies Limited for the quarter ended 30th September, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of interim financial information performed by the independent auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Murali & Co.
Chartered Accountants



Partner

Place: Hyderabad
Date: 13th November 2015

