

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Asahi Songwon Colors Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mr. Gokul M. Jaykrishna & Mr. Munjal M. Jaykrishna (Acquirers) (Promoters) 1. Mrs. Paru M. Jaykrishna 2. M/s. Intercon Finance Pvt Ltd		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE) National Stock Exchange of India Limited (NSE)		
5. Details of the acquisition of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
<u>Before the acquisition under consideration, holding of:</u>			
a.. Shares carrying voting rights	75,44,752	61.48	61.48
b. Voting rights (VR) otherwise than by equity shares	-	-	-
c. Warrants /convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
Total (a+b+c)	75,44,752	61.48	61.48

<u>Details of acquisition</u>			
a.. Shares carrying voting rights acquired Mr. Gokul M. Jaykrishna 13,000 (0.105%) Mr. Munjal M. Jaykrishna 13,000 (0.105%)	26,000	0.21	0.21
b. Voting rights (VR) otherwise than by equity shares	-	-	-
c. Warrants /convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	-	-	-
Total (a+b+c)	26,000	0.21	0.21
<u>After the acquisition, holding of:</u>			
a.. Shares carrying voting rights	75,70,752	61.69	61.69
b. Voting rights (VR) otherwise than by equity shares	-	-	-
c. Warrants /convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
Total (a+b+c)	75,70,752	61.69	61.69
6. Mode of acquisition (e.g. open market /off market/ public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Open Market		
7. Date of acquisition / VR or date of receipt of intimation of allotment of shares, whichever is applicable.	1 st October, 2013		

8. Equity share capital/ total voting capital of the TC before the said acquisition	1,22,72,262 Equity Shares of Rs. 10/- each aggregating to Rs. 12,27,22,620.
9. Equity share capital/ total voting capital of the TC after the said acquisition	1,22,72,262 Equity Shares of Rs. 10/- each aggregating to Rs. 12,27,22,620.
10. Total diluted share/voting capital of the TC after the said acquisition	1,22,72,262 Equity Shares of Rs. 10/- each aggregating to Rs. 12,27,22,620.

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


Gokul M. Jaykrishna
Munjal M. Jaykrishna

Place : Ahmedabad
Date : 02.10.2013