Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	GOKUL REFOILS & SOLVENT LTD.		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	BALVANTSINH C. RAJPUT		
3. Whether the acquirer belongs to Promoter/Promoter group	YES		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Ltd. NSE Ltd.		
5. Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration. holding of:			
a) Shares carrying voting rights Balvantsinh C. Rajput	12354394	9.366%	9.366%
b)Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	7500000	5.687%	5.687%
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
Total (a+b+c+d)	19854394	15.053%	15.053%

Details of acquisition/sale a) Shares carrying voting rights acquired/sold Balvantsinh C. Rajput	25000	0.019%	0.019%
b) VRs acquired/sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
d) Shares encumbered/ invoked / released by the acquirer	NIL	NIL	NIL
Total (a+b+c+/-d)	25000	0.019%	0.019%
After the acquisition, holding of: a) Shares carrying voting rights Balvantsinh C. Rajput	12379394	9.385%	9.385%
b) Shares encumbered with the acquirer	7500000	5.687%	5.687%
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
Total (a+b+c+d)	19879394	15.072%	15.072%

Mode of acquition/sale(e.g. open market / off-market / public issue / right issue / preferential allotment / inter-se transfer etc.)	OPEN MARKET
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	28.01.2014
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 263790000 /-divided into 131895000 equity share of Rs. 2/- each.
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 263790000 /-divided into 131895000 equity share of Rs.2/- each.
Total diluted share/voting capital of the TC after the said acquisition	Rs. 263790000 /-divided into 131895000 equity share of Rs. 2/- each.

Note:

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(**) Diluted share/voting capital means the total number of share in TC assuming full convertion of the outstanding convertible securties/warrants into equity shares of the TC.

For & on behalf of Balvantsinh Rajput

Signed by Kalpesh Desai, Company Secretary on behalf of Balvantsinh Rajput being a Lawful Power of Attorney holder.

Place: Sidhpur

Date: 29.01.2014.