

BLACKSTONE FP CAPITAL PARTNERS (MAURITIUS) V-B SUBSIDIARY LIMITED

C/o Abax Corporate Services Ltd

6th Floor, Tower A, 1 CyberCity

Ebene, Mauritius

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27 July 2016

To

Ms Ramya K

Company Secretary

Gokaldas Exports Limited

No 70, Mission Road

Bangalore, Karnataka – 560027

By e-mail and by facsimile transmission

Subject: Compliance under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011, as amended ("Takeover Regulations"), for the units of Gokaldas Exports Limited ("Gokaldas") holding scrip codes 532630 and GOKEX.

Dear Madam

As required under Regulation 31(2) of the Takeover Regulations, we, Blackstone FP Capital Partners (Mauritius) V-B Subsidiary Limited, the undersigned promoters and shareholders of Gokaldas hereby inform you that under the terms of a non disposal undertaking entered into by us with ICICI Bank UK PLC, ICICI Bank Limited and IDBI Trusteeship Services Limited, encumbrance over certain shares of Gokaldas (as detailed in the enclosed annexure) was invoked by ICICI Bank UK PLC and it was accordingly released by us.

Please find attached as Annexure I, the disclosure relating to the aforesaid invocation and release of encumbrance in the format as prescribed under the Takeover Regulations.

Kindly take the above on record.

Request you to please acknowledge receipt of our disclosure.

Thanking You

Yours faithfully



For BLACKSTONE FP CAPITAL PARTNERS (MAURITIUS) V-B SUBSIDIARY LTD

Authorised signatory

Enclosed: as above

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Gokaldas Exports Limited ("Company")
Names of the Stock Exchanges where the shares of the target company are listed	1. National Stock Exchange of India Limited; and 2. Bombay Stock Exchange Limited
Date of reporting	27 July 2016
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked #	Blackstone FP Capital Partners (Mauritius) V-B Subsidiary Limited

Details of the creation/invoke/release of encumbrance #:

Name of the promoter (s) or PACs with him (**)		Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares (creation of (2)+(3)) / release of (2)-(3)) (invocation)	
No. of shares	% of total share capital	% of diluted share capital (*)	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / release of encumbrance	Type of encumbrance (pledge / non disposal undertaking /	No. of shares	% of total share capital	Name of the entity in whose favor shares are encumbered	No. of shares	% of total share capital	

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

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Date of reporting					27 July 2016							
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoiced #					Blackstone FP Capital Partners (Mauritius) V-B Subsidiary Limited							
Details of the creation/investigation/release of encumbrance #:												
Name of the promoter (s) or PACs with him (**)		Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)				Post event holding of encumbered shares (creation [(2)+(3)] / release [(2)-(3)] / investigation		
No. of shares	% of total share capital	% w.r.t diluted share capital (*)	No. of shares	% of total share capital	Type of event (creation / release / investigation)	Date of creation / investment / release of encumbrance	Type of encumbrance (pledge / non-pledge / disposal undertaking /	No. of shares	% of total share capital	Name of the entity in whose favor shares are encumbered	No. of shares	% of total share capital

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Name of Promoter:	16,533,742 equity shares	47.39%	47.39%	16,533,742 equity shares	47.39%	Release	19 July 2016	Non disposal undertaking	2,578,000	7.39%	ICICI Bank Limited UK PLC	13,955,742 equity shares	40.00%
Blackstone FP Capital Partners (Mauritius) V-B Limited													

Signature of the Authorized Signatory:

Place: Mauritius

Date: 27 July 2016

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(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

The release of encumbrance was on instructions of ICICI Bank UK PLC under the terms of a Non Disposal Undertaking entered into by the promoter with ICICI Bank UK PLC, ICICI Bank Limited and IDBI Trusteeship Services Limited.