Godrej Consumer Products Ltd.
Regd. Office : Pirojshanagar,
Eastern Express Highway,
Vikhroli (E), Mumbai 400 079. India
Tel. : +91-22-2518 8010/8020/8030
Fax: +91-22-2518 8040/8065/8069
Website : www.godrejcp.com

November 11, 2011

Scrip Code : 532424

The Bombay Stock Exchange Limited
Corporate Relations Department
1st Floor, Rotunda Bldg., P.J. Towers, Dalal Street,
Mumbai 400 023.

Fax Nos : 22723121/ 22722037 /
22722041/ 22722061/
22722039 /2272 3719

The National Stock Exchange of India Ltd
Exchange Plaza, 4th Floor,
Bandra-Kurla Complex, Mumbai 400 050

Fax No 26598237/38

Dear Sirs,

Sub: Ratings assigned by ICRA for the Company's Non Convertible Debenture programme

The stock exchanges are hereby informed about the following ratings received by the Company:

Rating for Rs.225 crore Non Convertible Debenture programme

ICRA has assigned a rating of "[ICRA] AA" (pronounced as ICRA double A) for the Company's non convertible debenture programme of Rs.225 crore. This rating indicates high credit quality. The rated instrument carries low risk. The outlook for the long term rating is stable.

This communication is in compliance of clause 36 and other applicable clauses, if any, of the listing agreement.

Yours faithfully
For Godrej Consumer Products Limited

GODREJ CONSUMER PRODUCTS LTD. MUMBAI 400 079

P Ganesh
Executive Vice President (Finance & Commercial)
& Company Secretary

Godrej