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PRESS RELEASE

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Godrej Properties adds a new residential project in Chennai

The Mumbai based real estate developer has entered into a partnership to develop a residential project at Old Mahabalipuram Road (OMR), Chennai

Godrej Properties Ltd. (GPL) (BSE scrip id: GODREJPRP), the real estate development arm of the Godrej Group, has entered into a partnership with SSPDL Green Acres LLP to develop a residential project at Padur, Old Mahabalipuram Road (OMR), near Siruseri IT Park, in Chennai.

The proposed project, spread over 7 acres, will offer approximately 93,000 square meters (1 million sq. ft.) of saleable area and will be developed as a modern group housing residential development comprising 1, 2 & 3 BHK apartments.

Like most Godrej Properties' projects, this project is being developed through the profit sharing model.

The location offers excellent connectivity to all key areas in Chennai including the East Coast Road (ECR) and Grand Southern Trunk (GST) road. The project will also benefit from the rapidly developing social infrastructure and Information Technology zones surrounding it. Furthermore, proposed infrastructure developments like the expressway from Taramani and improved train connectivity are expected to provide impetus to the growing real estate environment of OMR.

Mr. Pirojsha Godrej, MD & CEO, Godrej Properties said, "We are happy to add our second project in Chennai. This new deal fits well with our strategy of adding quality residential projects across India's leading real estate markets."

About Godrej Properties Ltd.:

Godrej Properties brings the Godrej Group philosophy of innovation and excellence to the real estate industry. Each Godrej Properties development combines a 117 - year legacy of excellence and innovation with a commitment to cutting-edge design and technology. Godrej Properties is currently developing residential, commercial and township projects spread across 8.83 million square meters (95 million square feet) in 12 cities.

Godrej Properties Limited Mumbai

Godrej Properties has always embraced the notion that collaboration is the essence of excellence. To that end, we have worked with the best designers, architects and contractors within India and around the globe to deliver imaginative and sustainable spaces. By bringing together the best talent in the global real estate sector, Godrej Properties works to create developments that will last into the future, and foresee the needs of each and every resident.

In the last 3 years, Godrej Properties has received over 50 awards and recognitions, including "Popular Choice - Developer of the Year" award by ET NOW in 2013 and "Best Business Practice in Real Estate" for the year 2012 by Accommodation Times.

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