



GODREJ PROPERTIES LIMITED

Registered and Corporate Office: Godrej Bhavan, 4th Floor, 4A, Home Street, Fort, Mumbai – 400 001

PRESS RELEASE

Q4&FY2015 Results

- FY2015 Total Income increased by 54% to INR 1927 crore
- FY2015 Net Profit increased by 20% to INR 191 crore
- Highest ever annual residential sales by GPL with booking area growth of 69% to 3.6 million sq.ft. and booking value growth of 58% to INR 2,398 Cr

Mumbai, April 30 2015: Godrej Properties Limited (GPL), a leading national real estate developer, today announced its financial results for the fourth quarter and financial year ended March 31, 2015.

CORPORATE HIGHLIGHTS:

Business Development Highlights

Added 2 new projects with 3.85 million sq.ft. of saleable area in Q4 FY15

- **Joka, Kolkata**
 - Added GPL's fourth project in Kolkata with 3 million sq.ft. of saleable area
 - Excellent connectivity to all key areas in Kolkata including Alipore, Park Street, Salt Lake & Tollygunge.
- **Whitefield, Bangalore**
 - Added GPL's seventh project in Bangalore with 0.85 million sq.ft. of saleable area
 - Excellent social infrastructure with close proximity to educational institutions, hospitals, malls and convenience stores
 - Well connected to EPIP Zone and ITPL Business Parks

Sales Highlights

Highest ever annual residential sales by GPL with booking area of 3.6 million sq.ft. and booking value of INR 2,398 Cr

- Q4 FY2015 witnessed total booking value of INR 428 crore and total booking volume of 692,049 sq.ft. as compared to total booking value of INR 1,066 crore and total booking volume of 1,342,989 sq. ft. in Q4 FY2014
- Residential projects recorded booking value of INR 385 crore and booking volume of 655,286 sq.ft. in Q4 FY15
- Commercial projects witnessed booking value of INR 42 crore and booking volume of 36,763 sq.ft. in Q4 FY15

Other Highlights

- Delivered 0.1 million sq.ft. at Godrej Crest, Bangalore and completed the project
- 5 projects received IGBC Green Homes pre-certification
- 24 awards received in Q4 FY15

Commenting on the financial performance of Q4&FY2015, Mr. Pirojsha Godrej, Managing Director & CEO Godrej Properties Limited, said:

“This has been GPL’s best financial year in terms of residential sales. We have registered a booking volume of 3.6 million sq.ft. and booking value of INR 2,398 Cr in the residential segment which translates into an increase of 69% and 58% respectively over FY14. We look forward to further improving on this performance in FY16.”

Financial Overview (Consolidated)

Q4 FY2015 performance overview compared with Q4 FY2014

- Total income increased by 65% to INR 718 crore from INR 436 crore
- EBITDA increased by 36% to INR 112 crore compared to INR 82 crore
- Net profit increased by 6% to INR 51 crore from INR 48 crore
- EPS* amounted to INR 2.58 as compared to INR 2.43

FY2015 performance overview compared with FY2014

- Total income increased by 54% to INR 1927 crore from INR 1254 crore
- EBITDA stood at INR 341 crore compared to INR 358 crore
- Net profit increased by 20% to INR 191 crore from INR 159 crore
- EPS amounted to INR 9.58 as compared to INR 8.62

****Not annualised***

- ENDS -

About Godrej Properties Limited:

Godrej Properties brings the Godrej Group philosophy of innovation and excellence to the real estate industry. Each Godrej Properties development combines a 118 - year legacy of excellence and trust with a commitment to cutting-edge design and technology. Godrej Properties is currently developing residential, commercial and township projects spread across 10 million square meters (108 million square feet) in 12 cities.

In the last 3 years, Godrej Properties has received over 100 awards and recognitions, including the "Most Reliable Builder for 2014" at the CNBC AWAAZ Real Estate Awards 2014, "Innovation Leader in Real Estate" award at the NDTV Property Awards 2014 and "Popular Choice - Developer of the Year" award by ET NOW in 2013.

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