Godrej Properties Ltd.
Regd. Office : Godrej Bhavan,
4th Floor, 4A Home Street,
Fort, Mumbai - 400 001, India.
Tel.: +91-22-6651 0200
Fax: +91-22-2207 2044
Website : www.godrejproperties.com

September 19, 2013

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051

Ref: **Godrej Properties Limited**
BSE - Script Code: 533150, Scrip ID - GODREJPRP
NSE - GODREJPROP

Dear Sir/Madam,

Sub: Outcome of Rights Issue Committee Meeting– Allotment of equity shares under Rights Issue

This is to inform you that the duly authorised Rights Issue Committee of the Board of Directors of Godrej Properties Limited (the "**Company**") at its meeting held on September 19, 2013, has allotted **21,538,388** equity shares of Rs. 10/- each (the "**Equity Shares**") for cash at a price of Rs. 325/- per Equity Share (including a premium of Rs. 315/- per Equity Share) to the successful applicants in the Rights Issue of the Company, in accordance with the basis of allotment of the equity shares on rights basis as finalized by the Company, the Lead Manager and Registrar to the Issue, in consultation with BSE Limited (the Designated Stock Exchange) on September 18, 2013.

Consequently, with effect from September 19, 2013, the issued, subscribed and paid up capital of the Company stands increased from Rs. 78,07,77,660 consisting of 7,80,77,766 Equity Shares to **Rs. 99,61,61,540/-** consisting of 9,96,16,154 Equity Shares.

This is for your information as also for the information of your members and the public at large.

Yours faithfully,
For Godrej Properties Limited

Shodhan Kembhavi
Vice President (Legal) & Company Secretary

Godrej