

August 27, 2010

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| <p>1. The Dy.General Manager
Corporate Relationship Dept.
The Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
MUMBAI - 400 001
Scrip Code No: 500162</p> | <p>By Fax 022 -22723121/ 22722037
/ 22722041 /
22723719/ 22722039 /
22722061</p> |
| <p>2. The Secretary,
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Plot No.C/1, G. Block
Bandra-Kurla Complex
Bandra (E)
MUMBAI - 400 051
Scrip Code : GMRINDS</p> | <p>By Fax 022 - 26598237 / 26598238</p> |

Dear Sir,

This is to inform you that as per the Share Purchase Agreement dated 25.04.2010 (SPA) between M/s E.I.D. - Parry (India) Ltd., (EID Parry) and M/s GMR Holdings Pvt. Ltd. (GHPL), EID Parry have acquired 10542993 Equity shares and 12831880 non-cumulative 8% preference shares of the Company from GHPL. EID Parry has also acquired 2432117 Equity shares (12.18%) through open offer.

Consequent to the above acquisition

- EID Parry holds 12975110 Equity shares representing 65% of the paid up and issued Capital of the Company and the Company has become a subsidiary of EID Parry w,e,f 27th August 2010.
- EID Parry has assumed control over the Company and has become the promoter of the Company (as the term is understood under applicable law) w,e,f 27th August 2010. GHPL and Mr. Srinivasa Bommidala ,ceased to be the promoters of the Company.

Further In pursuance of the SPA, the Board/Committees of the Board have been reconstituted and the Board of Directors at their meeting held today has:

- (i) appointed Mr.V.Ravichandran; Mr.N.Srinivasan and Mr.K.Ramadoss as Additional Directors
- (ii) accepted the resignation of Mr.A.Sankara Rao, Executive Director; Mr.Viswanath Prasad Singh, Director; Mr.Uday M Chitale, Director; Mr.T.C.S.Reddy, Director-Technical and Mr.R.Ramakrishnan, Managing Director
- (iii) elected Mr.S.Sandilya as Chairman of the Board in place of Mr.K.Balasubramanian
- (iv) appointed Mr.D.Kumaraswamy as Managing Director for a period of 3 years with effect from August 28, 2010.
- (v) appointed Ms. G.Jalaja as Chief Financial Officer of the Company
- (vi) approved the shifting of the Registered office of the Company from No.25/1, SKIP House, Museum Road, Bangalore-560025 to No.60, 1/ 2, Kalyanamantapa Road, Jakkasandra, Koramangala, Bangalore-560034

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(vii) reconstituted the existing committees of the Board as follows.

Members of the Audit Committee

1. Mr.S.Sandilya - Chairman
2. Mr.V.Ravichandran - Member
3. Mr.N.Srinivasan - Member
4. Mr.K.Balasubramanian - Member

Members of Shareholders/Investors Grievance Committee

1. Mr.K.Balasubramanian - Chairman
2. Mr.D.Kumaraswamy - Member
3. Mr.K.Ramadoss - Member

Members of Remuneration Committee

1. Mr.S.Sandilya - Chairman
2. Mr.N.Srinivasan - Member
3. Mr.V.Ravichandran - Member

Members of the Finance Committee

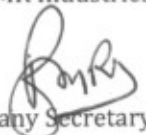
1. Mr.N.Srinivasan
2. Mr.K.Ramadoss
3. Mr.D.Kumaraswamy

(viii) accorded its approval to seek the approval of the members of the Company by way of postal ballot for the following items:

- (a) Revised remuneration of Mr.R.Ramakrishnan, Managing Director with effect from 1.7.2010 to 27.08.2010.
- (b) Revised remuneration of Mr.T.C.S.Reddy, Director-Technical with effect from 1.7.2010 to 27.08.2010.
- (c) Appointment of Mr.D.Kumaraswamy as Managing Director w.e.f. 28.08.2010 and the terms of his appointment.

Thanking you,

Yours faithfully,
For GMR Industries Limited


Company Secretary

Encl: a/a

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2. Mr.V.Ravichandran - Member
3. Mr.N.Srinivasan - Member
4. Mr.K.Balasubramanian - Member

Members of Shareholders/Investors Grievance Committee

1. Mr.K.Balasubramanian - Chairman
2. Mr.D.Kumaraswamy - Member
3. Mr.K.Ramadoss - Member

Members of Remuneration Committee

1. Mr.S.Sandilya - Chairman
2. Mr.N.Srinivasan - Member
3. Mr.V.Ravichandran - Member

Members of the Finance Committee

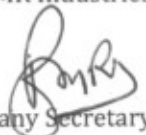
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Thanking you,

Yours faithfully,
For GMR Industries Limited


Company Secretary

Encl: a/a