



Ref. No.: Glodyne/S&L/10-11/231

December 9, 2010

National Stock Exchange of India Limited  
"Exchange Plaza"  
Bandra Kurla Complex  
Bandra (E) Mumbai – 400 051.

SCRIP SYMBOL: GLODYNE

Dear Sir/Madam,

**Sub: Press Release: Glodyne Technoserve Limited - Clarification.**

We are submitting herewith the press release released by the Company clarifying on the following:

- inquiries by the Investors regarding the downfall in the share price of the Company/news in certain section of media

You are requested to kindly take the same on your records and upload the same on your website.

Thanking you,

For Glodyne Technoserve Limited

  
Amit Jaste  
Company Secretary



Encl.: - As above.

## PRESS RELEASE

### FOR IMMEDIATE RELEASE

Mumbai - December 9, 2010

Clarification statement from Glodyne Technoserve Limited

This is response to investors' queries received by the Company and reports in certain sections of the media in relation to the movement of share price.

Glodyne as a policy does not comment on the share price movement. However, we wish to clarify that the Company follows strong corporate governance practice and there has been no communication received by the Company from SEBI or any stock exchanges. Glodyne continues to function in its normal course of business.

Glodyne is a leading Technology IMS Services Company and expects to meet its revenue guidance in the current fiscal.

