GLOBAL OFFSHORE® SERVICES LTD.

(FORMERLY: GARWARE OFFSHORE SERVICES LTD.)

Regd. Office: Chander Mukhi, Nariman Point, Mumbai - 400 021. Tel. : +91-22-2202 0745 Fax : +91-22-2202 9964

Corp. Office: 101, Swapnabhoomi, "A" Wing, S. K. Bole Road, Dadar (W), Mumbai - 400 028. Tel.: +91-22-2423 4000 Fax : +91-22-2436 2764

Ref: GOSL/2012/592

September 28, 2012

1. Bombay Stock Exchange Limited
   Phiroze Jeejeebhoy Towers,
   Dalal Street,
   Mumbai – 400 001.

   Scrip Code : 501848

2. National Stock Exchange of India Ltd.
   5th Floor, Exchange Plaza,
   Bandra-Kurla Complex,
   Bandra (East),
   Mumbai-400 051.

   Equity Series : GLOBOFFS

Dear Sirs,

Sub: Outcome of 34th Annual General Meeting

This is to inform you that at the 34th Annual General Meeting of the Company held today (28.09.2012), the following resolutions were passed ***unanimously*** :

1. Adoption of Audited Accounts for the year ended 31st March, 2012 together with Auditors' Report and Directors' Report thereon.
2. Declaration of Dividend on Equity Shares.
3. Re-election of Directors, Mrs.Maneesha S.Shah and Mr.Anil K. Thanavala.
4. Re-appointment of Statutory Auditors viz., Messrs.Raman S.Shah & Associates.
5. Re-appointment of Mr.Ashok B. Garware as Executive Chairman for a period of 5 years w.e.f. 1st July, 2012 and
6. Appointment of Mr.S.Y.Mulani as Director

Thanking you,

Yours faithfully,
For GLOBAL OFFSHORE SERVICES LIMITED

A.C.CHANDARANA
COMPANY SECRETARY