

Mehul C. Choksi

99, Gokul Apartment, 9th & 10th Floor, Near White House, Walkeshwar, Mumbai - 400006

December 20, 2011

**The Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra – Kurla Complex
Bandra (East)
Mumbai - 400 051**

Dear Sir,

Sub. : Disclosure under Regulation 13(4A) of SEBI (Prohibition of Insider Trading) Regulations, 1992

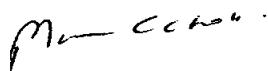
With regard to the captioned subject matter, please be informed that, I have acquired 150,000 equity shares representing 0.17% of the issued and subscribed equity shares of the Company. With the above said acquisition my aggregate holding has increased to 42,615,980 equity shares representing 46.77% of the issued and subscribed equity shares of the Company.

Please find enclosed herewith the disclosure in Form D as required under Regulation 13(4A) of SEBI (Prohibition of Insider Trading) Regulations, 1992.

The above is for your information and records.

Thanking You,

Yours Faithfully,



(Mehul C. Choksi)

FORM D

Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992

[Regulation 13(4), 13(4A) and (6)]

Details of change in shareholding of Director or officer of a Listed Company or his dependants

Name & Address of Director	No. & % of shares/ voting rights held by the Director	Date of acquisition of shares/ voting rights	Date of intimation to company	Mode of acquisition (market purchase/ public rights/ preferential offer etc.)	No. & % of shares/ post acquisition/ voting rights sale	Trading member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value	Sell quantity	Sell value
Mehul C. Choksi 99, Gokul Apt., 9 th & 10 th Floor, Mumbai-400006	42,465,980 (46.60%)	December 19, 2011	December 20, 2011	Market Purchase	42,615,980 (46.77%)	Karvy Stock Broking Limited BSE - INB230770138	Bombay Stock Exchange Limited (BSE)	150,000	INR 48,750,000	-	-

Place : Mumbai

Date : December 20, 2011

Mehul C. Choksi
(Mehul C. Choksi)