THE GREAT EASTERN
SHIPPING COMPANY LIMITED
CIN: L35110MH1948PLC006472

OCEAN HOUSE, 134/A, Dr. Annie Besant Road, Worli, Mumbai - 400 018, INDIA. Tel.: +91(22) 6661 3000 / 2492 2100 Fax : +91(22) 2492 5900

Our Ref.: S/060/2017/JMT

March 29, 2017

BSE Limited
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

Dear Sir,

Further to our letter dated January 06, 2017, we wish to inform you that Greatship (India) Limited ("**GIL**"), a wholly owned-subsidiary of the Company, has completed the acquisition of shares of Greatship Global Energy Services Pte. Ltd. ("**GGES**") from Greatship Global Holdings Ltd. ("**GGHL**"), a wholly-owned subsidiary of GIL, thereby making GGES the direct 100% wholly owned subsidiary of GIL w.e.f. March 28, 2017.

You are requested to kindly take note of the above.

Thanking You,
Yours faithfully,
For **The Great Eastern Shipping Co. Ltd.**

Jayesh M. Trivedi
President (Secl. & Legal) & Company Secretary

CC: Luxembourg Stock Exchange, LUXEMBOURG. ost@bourse.lu