

**GHCL Limited**

**May 21, 2015**

**Mr. Hari K**  
Vice President  
National Stock Exchange of India Limited  
"Exchange Plaza"  
Bandra – Kurla Complex,  
Bandra (E), Mumbai – 400 051  
Fax # 022 26598237/38

**Mr. S Subramanian**  
DCS - CRD  
The Bombay Stock Exchange Ltd.  
1<sup>st</sup> Floor, New Trading Ring, Rotunda Building,  
P.J. Towers,  
Dalal Street, Fort, Mumbai – 400 001  
(Fax: 022 2723121/2037/2041/3714/2039/2061)

Dear Sirs,

**Subject: Intimation regarding proposal for appointment of Mr. Neelabh Dalmia in a overseas subsidiary of the Company and In-principle approval for Employees Stock Option Scheme**

In continuation to our earlier communication regarding convening of 167<sup>th</sup> Board Meeting on May 22, 2015 at New Delhi, we would further like to inform that besides the other agenda item(s) as communicated earlier, the following proposal would also be placed before the Board for consideration:

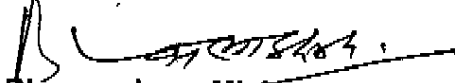
1. Proposal to appoint Mr. Neelabh Dalmia in a overseas subsidiary of the company i.e. Grace Home Fashion LLC, registered in USA subject to compliance of US legal requirements and other statutory consent, approval or permission;
2. Proposal to give in-principle approval for employees stock option scheme in line with the provisions of SEBI (Share Based Employee Benefits) Regulations, 2014.

You are requested to kindly acknowledge the receipt of this communication and disseminate the same to your website.

We shall be pleased to provide any further clarification in the matter.

With kind regards

**For GHCL Limited**

  
**Bhuvneshwar Mishra**

**General Manager & Company Secretary**

B-38, Institutional Area, Sector-1, Noida-201301 (U.P.) India. Ph. : 91-120-2535335, 3358000, Fax : 91-120-2535209, 3358102  
CIN : L24100GJ1983PLC006513, E-mail : ghclinfo@ghcl.co.in, Website : www.ghclindia.com

Regd. Office : GHCL House, Opp. Punjabi Hall, Near Navrangpura Bus Stand, Navrangpura, Ahmedabad-380009.