THE GREAT EASTERN
SHIPPING COMPANY LIMITED
CIN: L35110MH1948PLC006472

OCEAN HOUSE, 134/A, Dr. Annie Besant Road, Worli, Mumbai - 400 018, INDIA. Tel.: +91(22) 6661 3000 / 2492 2100 Fax : +91(22) 2492 5900

April 12, 2016

BSE Limited
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/1,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400051

Dear Sir,

We wish to inform you that Greatship Global Offshore Services Pte. Ltd., a step down wholly owned subsidiary of the Company, has contracted to sell its 2013 built ROV Support Vessel 'Greatship Ragini'.

A Press Release to be issued in this connection is enclosed.

You are requested to kindly take note of the above.

Thanking You,
Yours faithfully,
For **The Great Eastern Shipping Co. Ltd.**

Jayesh M. Trivedi
President (Secl. & Legal) & Company Secretary

CC: Luxembourg Stock Exchange, LUXEMBOURG. ost@bourse.lu

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PRESS RELEASE

Greatship's subsidiary contracts to sell a ROV Support Vessel (ROVSV)

Greatship Global Offshore Services Pte. Ltd., a Singapore incorporated subsidiary of Greatship (India) Limited (GIL), which is a wholly owned subsidiary of The Great Eastern Shipping Company Limited, has contracted to sell its 2013-built ROV Support Vessel (ROVSV) "Greatship Ragini". The vessel is expected to be delivered to the Buyers in Q2/Q3FY17.

GIL and its subsidiaries currently own and operate five PSVs, eight AHTSVs, two MPSSVs, six ROVSVs and four Jack-up Rigs.

Place: MUMBAI
Date: 12 April 2016

---------- Visit us at www.greatship.com ----------

For further details, please email us at: corp_comm@greatship.com