Website : www.gfl.co.in
CIN : L24110 GJ1987 PLC009362

GUJARAT FLUOROCHEMICALS LIMITED

Tel.: +91 265 61 98111
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ABS Towers, 2nd Floor, Old Padra Road, Vadodara - 390 007, Gujarat, India

GFL: BRD: 14: 2014

30th September, 2014

BSE Limited Phiroz Jeejeebhoy Towers Dalal Street Mumbai 400 001 Fax022 2723121/2037/2039/2041/2061	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai 400 051 022- 26598237/ 26598238

Dear Sir,

Sub: Proceedings of AGM held on 10th September, 2014

Pursuant to the provisions of Clause 31 of the Listing Agreement, we enclose herewith copy of the proceedings of the Annual General Meeting of the Company held on 10th September, 2014.

Please take the same on record.

Thanking you,

Yours faithfully,

For Gujarat Fluorochemicals Limited

Bhavin Desai
Company Secretary
ACS No. 5545

Encl: as above

HELD AT _____ ON _____ TIME _____

MINUTES OF THE TWENTY-SEVENTH ANNUAL GENERAL MEETING OF THE MEMBERS OF GUJARAT FLUOROCHEMICALS LIMITED HELD ON WEDNESDAY, 10TH SEPTEMBER, 2014 AT 03.30 P.M. AT THE REGISTERED OFFICE OF THE COMPANY AT SURVEY NO. 16/3, 26 AND 27, RANJITNAGAR 389 380, TALUKA GHOGHAMBA, DISTRICT PANCHMAHAL, GUJARAT

Following were present:

1.	Shri Vivek Jain	: Managing Director
2.	Shri Deepak Asher	: Director and Group Head (Corporate Finance)
3.	Shri Dinesh Kumar Sachdeva	: Whole-Time Director
4.	Shri MY Kulkarni	: Partner, M/s Patankar & Associates, Statutory Auditors of the Company
5.	Mr. Manoj Agrawal	: Chief Financial Officer
6.	Mr. Bhavin Desai	: Company Secretary
7.	Members Present	: Fifty Five Members (including proxies)

Quorum and Chairman of the Meeting

Shri Deepak Asher, Director and Group Head (Corporate Finance) announced to the Members that the requisite quorum as required under Section 103 of the Companies Act, 2013, was present and the Meeting was called to order. He further announced that pursuant to the provisions of Article 107 of the Articles of Association of the Company, the Directors present had elected Shri Vivek Jain, Managing Director of the Company as the Chairman of the Meeting and requested Shri Vivek Jain to occupy the Chair and conduct the Meeting as the Chairman.

Thereafter, Shri Vivek Jain occupied the Chair. He extended a warm welcome to the Members present.

Proxies and Authority

The Chairman informed the Members that proxies / authority for 7,68,92,829 Equity Shares representing 70% of the voting power held by various Members were received and recorded in the proxy register, which was available for inspection by the Members present.

Notice

The Chairman then proceeded to read the Notice of the Meeting. While he was reading the Notice, some Members suggested that the Notice of the Meeting be taken as read. The Chairman sought the permission of the Members present to take the Notice as read.

All the Members present at the Meeting unanimously agreed to take the Notice as read.

The Chairman declared that as the Members present desired that the Notice be treated as read, the Notice along with explanatory statement attached thereto was treated as read.

Financial Results:

The Chairman informed the Members that the Financial Results of the Company with other details for the year under review were given in the Annual Report, which was circulated to all the Members of the Company.

The Chairman further informed the Members that the Company's Statutory Auditors, M/s Patankar & Associates, Chartered Accountants (Firm Registration No 10762W) had not made any qualifications or observations or comments on the financial transactions or maters in their Independent Auditor's Report for the Financial Year 2013-14, which have any adverse effect on the functioning of the Company. Hence, Independent Auditor's Report was not required to be read at the Meeting pursuant to the provisions of Section 145 of the Companies Act, 2013. He also informed that Independent Auditor's Report for the Financial Year 2013-14, was available for inspection by the Members present.

The Chairman then invited the Members to express their views on the matters pertaining to the Company's accounts and the subject matter of the Notice.

Some of the Members present had sought certain clarifications and raised certain queries, which were satisfactorily replied to by Shri Deepak Asher, Director and Group Head (Corporate Finance) of the Company.

The Chairman thereafter informed that some of the Members had submitted their votes through e-voting facility provided by the Company in pursuance of the provisions of Section 108 of the Companies Act, 2013 read with the Rules framed thereunder, through the e-voting platform of Central Depository Services

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(India) Limited (CDSL) in respect of all the Resolutions proposed to be passed at the Annual General Meeting (AGM) either as an Ordinary or Special Business (Item Nos. 1 to 12, and Item Nos. 14 to 16) and also in respect of Resolution proposed to be passed by way of Postal Ballot (Item No. 15). He then explained that in terms of the compliance requirements specified by the Ministry of Corporate Affairs, vide its circular dated 17th June 2014, the Members present were required to exercise their voting rights in proportion to their Shares in the Paid-Up Equity Capital and, therefore, it was required that a Poll be taken on all the resolutions as set out in the Notice of Annual General Meeting except Item No. 13 of the Notice, which will be passed by way of Postal Ballot. He then requested that the Poll be taken up for the voting on all the resolutions except Item No. 13 of the Notice of Meeting.

The Chairman also informed that M/s. Samdani Shah & Associates, Practising Company Secretaries, Vadodara were appointed as Scrutinizer for the purpose of scrutinizing e-voting process and Poll in a fair and transparent manner and ascertaining the votes cast by the Members and to submit their report. He also informed the Members that the results of e-voting and Poll will be uploaded on the websites of the Stock Exchanges i.e. (BSE & NSE), CDSL and on the website of the Company within 48 hours of the conclusion of this Meeting.

At the request of the Chairman, Ms. Ankita Parmar, Partner of Samdani Shah & Associates, Vadodara, the Scrutinizer, explained in detail the procedure for casting of the vote on the Poll by the Members present at the Meeting. She displayed the empty Ballot Box which was locked in the presence of the Members, and then proceeded to distribute the Polling Papers to the Members.

After completion of voting by the Members present, the Scrutinizer took custody of the Ballot Box and informed the Chairman that the Polling process was completed.

Conclusion:

The Chairman then announced to the Members that the combined results of the Poll and Postal Ballot together with results of Electronic Voting shall be displayed on the website of the Company, website of CDSL and Websites of Stock Exchanges within two days of the conclusion of this Meeting.

Shri Deepak Asher then announced to the Members that the combined results of the Poll and Postal Ballot together with results of Electronic Voting shall be displayed on the website of the Company, website of CDSL and websites of Stock Exchanges within two days of the conclusion of the Meeting.

Thanking the Members for their participation, suggestions and comments, Shri Deepak Asher announced formal closure of the 27th Annual General Meeting of the Company.

Results of the E- voting, Postal Ballot and Poll at the AGM:

On the basis of the Scrutinizer's Report for the Electronic Voting, Postal Ballot and Poll at the Annual General Meeting, all the Resolutions in respect of the Ordinary and Special Business as set out at Item No. 1 to 16 of the Notice of 27th Annual General Meeting (including on Postal Ballot) of the Company have been duly passed by the Requisite Majority. The detailed result together with Reports of Scrutinizer on Electronic Voting, Postal Ballot and Poll at the 27th Annual General Meeting of the Company have been placed on the website of the Company and submitted to the Stock Exchanges and to the CDSL for publishing the same on their respective websites.

The Resolutions in respect of the Ordinary and Special Business as set out at Item No. 1 to 16 of the Notice of the Annual General Meeting (including on Postal Ballot), duly approved by the Members with Requisite Majority, are recorded hereunder as a part of the proceedings of 27th Annual General Meeting of the Company.

Item No. 1:

Ordinary Resolution for Adoption of Financial Statements for the Year ended on 31st March, 2014.

"RESOLVED THAT the Audited Standalone and Consolidated Financial Statements including Profit and Loss Account of the Company for the year ended 31st March, 2014, the Balance Sheet as at that date, and Cash Flow Statement as at that date, the report of the Auditors' thereon and the report of the Board of Directors for the said year be and are hereby received and adopted."

Item No. 2:

Ordinary Resolution for Declaration of Dividend for the Year ended 31st March, 2014.

"RESOLVED that dividend @ Rs 3.50 per Equity Share each be and is hereby declared and the same be paid to those Members who are holding shares as on 02nd September, 2014."

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Item No. 3:

Ordinary Resolution for approval of appointment of Shri Deepak Asher.

"RESOLVED THAT Shri Deepak Asher (DIN 00035371), who retires by rotation and has offered himself for re-appointment, be and is hereby re-appointed as a Director of the Company."

Item No. 4:

Ordinary Resolution for approval of appointment of Auditors.

"RESOLVED THAT pursuant to the provisions of Section 139 and all other applicable provisions, if any, of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof, for the time being in force), M/s. Patankar & Associates, Chartered Accountants (Firm Reg. No. 107628W), the retiring Auditors, be and are hereby reappointed as the Statutory Auditors of the Company, to hold office from the conclusion of this Meeting until the conclusion of the next Annual General Meeting of the Company Meeting at a remuneration as may be fixed by the Board."

Item No. 5:

Ordinary Resolution for approval of appointment of Shri Shailendra Swarup (DIN: 00167799) as an Independent Director of the Company.

"RESOLVED THAT pursuant to the provisions of Sections 149, 152 and any other applicable provisions of the Companies Act, 2013 (Act) and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Act and Clause 49 of the Listing Agreement, Shri Shailendra Swarup (DIN: 00167799), Independent Director of the Company whose period of office is liable to determination by retirement of Directors by rotation under the provisions of the Companies Act, 1956 and in respect of whom the Company has received a notice in writing from a Member under Section 160 of the Companies Act, 2013 proposing his candidature for the office of Independent Director, be and is hereby appointed as an Independent Director of the Company to hold office for five (5) consecutive years for a term upto 31st March, 2019."

Item No. 6:

Ordinary Resolution for approval of appointment of Shri Om Prakash Lohia (DIN: 00206807) as an Independent Director of the Company.

"RESOLVED THAT pursuant to the provisions of Sections 149, 152 and any other applicable provisions of the Companies Act, 2013 (Act) and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Act and Clause 49 of the Listing Agreement, Shri Om Prakash Lohia (DIN: 00206807), Independent Director of the Company whose period of office is liable to determination by retirement of Directors by rotation under the provisions of the Companies Act, 1956 and in respect of whom the Company has received a notice in writing from a Member under Section 160 of the Companies Act, 2013 proposing his candidature for the office of Independent Director, be and is hereby appointed as an Independent Director of the Company to hold office for five (5) consecutive years for a term upto 31st March, 2019."

Item No. 7:

Ordinary Resolution for approval of appointment of Dr. S Rama Iyer (DIN: 00076549) as an Independent Director of the Company.

"RESOLVED THAT pursuant to the provisions of Sections 149, 152 and any other applicable provisions of the Companies Act, 2013 (Act) and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Act and Clause 49 of the Listing Agreement, Dr. S Rama Iyer (DIN: 00076549), Independent Director of the Company whose period of office is liable to determination by retirement of Directors by rotation under the provisions of the Companies Act, 1956 and in respect of whom the Company has received a notice in writing from a Member under Section 160 of the Companies Act, 2013 proposing his candidature for the office of Independent Director, be and is hereby appointed as an Independent Director of the Company to hold office for five (5) consecutive years for a term upto 31st March, 2019."

Item No. 8:

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Ordinary Resolution for approval of appointment of Shri Shanti Prashad Jain (DIN: 00023379) as an Independent Director of the Company.

"RESOLVED THAT pursuant to the provisions of Sections 149, 152 and any other applicable provisions of the Companies Act, 2013 (Act) and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Schedule IV to the Act and Clause 49 of the Listing Agreement, Shri Shanti Prashad Jain (DIN: 00023379), Independent Director of the Company whose period of office is liable to determination by retirement of Directors by rotation under the provisions of the Companies Act, 1956 and in respect of whom the Company has received a notice in writing from a Member under Section 160 of the Companies Act, 2013 proposing his candidature for the office of Independent Director, be and is hereby appointed as an Independent Director of the Company to hold office for five (5) consecutive years for a term upto 31st March, 2019."

Item No. 9:

Special Resolution for approval of re-appointment of Shri Dinesh Kumar Sachdeva as Whole-time Director of the Company.

"RESOLVED THAT pursuant to the provisions of Sections 196, 197, 203 read with Schedule V and all other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 including statutory modifications or re-enactment thereof, for the time being in force, Shri Dinesh Kumar Sachdeva (DIN 00050740) be re-appointed, as Whole-time Director of the Company for a further period of one year commencing from 29th November, 2014 on such terms and conditions including remuneration as set out below, with the liberty to the Board of Directors (hereinafter referred to as "the Board" which term shall deemed to include the Nomination and Remuneration Committee of the Board) to alter and vary the terms and conditions of the said re-appointment and / or remuneration as it may deem fit and as may be acceptable to Shri Dinesh Kumar Sachdeva, subject to the same not exceeding limits specified under Schedule V to the Companies Act, 2013 or any statutory modifications (s) thereof:

Remuneration of upto Rs 30 lacs per annum.

The aforesaid remuneration is to be bifurcated by way of salary, allowances, performance pay and perquisites as per the rules and regulations of the Company.

In addition to remuneration within the above range, Shri Dinesh Kumar Sachdeva would also be entitled to the Company car with driver, telephone facility, and insurance for self. Use of car and telephone for the Company's business will not be considered as perquisites. All the perquisites and benefits are to be evaluated as per the Income Tax Rules, 1961."

"RESOLVED FURTHER THAT the Board be and is hereby authorized to do all acts and take all such steps as may be necessary, proper and expedient to give effect to this resolution."

Item No. 10:

Ordinary Resolution for approval of re-appointment of Shri Jitendra Singh Bedi as Whole-time Director of the Company.

"RESOLVED THAT pursuant to the provisions of Sections 196, 197, 203 read with Schedule V and all other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 including statutory modifications or re-enactment thereof, for the time being in force, Shri Jitendra Singh Bedi (DIN 01670022) be re-appointed, as Whole-time Director of the Company for a further period of one year commencing from 1st December, 2014 on such terms and conditions including remuneration as set out below, with the liberty to the Board of Directors (hereinafter referred to as "the Board" which term shall deemed to include the Nomination and Remuneration Committee of the Board) to alter and vary the terms and conditions of the said re-appointment and /or remuneration as it may deem fit and as may be acceptable to Shri Jitendra Singh Bedi, subject to the same not exceeding limits specified under Schedule V to the Companies Act, 2013 or any statutory modifications (s) thereof:

Remuneration of upto Rs 80 lacs per annum.

The aforesaid remuneration is to be bifurcated by way of salary, allowances, performance pay and perquisites as per the rules and regulations of the Company for the time being in force.

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In addition to remuneration within the above range, Shri Jitendra Singh Bedi would also be entitled to the Company car with driver, telephone facility, and insurance for self. Use of car and telephone for the Company's business will not be considered as perquisites. All the perquisites and benefits are to be evaluated as per the Income Tax Rules, 1961."

"RESOLVED FURTHER THAT the Board be and is hereby authorized to do all acts and take all such steps as may be necessary, proper and expedient to give effect to this resolution."

Item No. 11:

Ordinary Resolution for approval of appointment of Shri Paresh Nanubhai Trivedi as Whole-time Director of the Company.

"RESOLVED THAT pursuant to the provisions of Sections 196, 197, 203 read with Schedule V and all other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 including statutory modifications or re-enactment thereof, for the time being in force, Shri Paresh Nanubhai Trivedi (DIN 02559529) be appointed, as Whole-time Director of the Company for a period from 22nd October, 2013 to 27th June, 2014 on such terms and conditions including remuneration as set out below, with the liberty to the Board of Directors (hereinafter referred to as "the Board" which term shall deemed to include the Nomination and Remuneration Committee of the Board) to alter and vary the terms and conditions of the said re-appointment and /or remuneration as it may deem fit and as may be acceptable to Shri Paresh Nanubhai Trivedi, subject to the same not exceeding limits specified under Schedule V to the Companies Act, 2013 or any statutory modifications (s) thereof:

Remuneration of upto Rs 41 lacs.

The aforesaid remuneration is to be bifurcated by way of salary, allowances, performance pay and perquisites as per the rules and regulations of the Company.

In addition to remuneration within the above range, Shri Paresh Nanubhai Trivedi would also be entitled to the Company car with driver, telephone facility, and insurance for self. Use of car and telephone for the Company's business will not be considered as perquisites. All the perquisites and benefits are to be evaluated as per the Income Tax Rules, 1961."

"RESOLVED FURTHER THAT the Board be and is hereby authorized to do all acts and take all such steps as may be necessary, proper and expedient to give effect to this resolution."

Item No. 12:

Special Resolution for approval of Borrowing of money in excess of Paid-Up Capital and Free Reserves of the Company as permitted under Section 180 (c) of the Companies Act, 2013.

"RESOLVED THAT in supersession of earlier resolution passed under Section 293(1)(d) of the Companies Act, 1956 by Shareholders on 29th September, 2007 and subject to the provisions of Section 180(1) (c), 180(2) and other applicable provisions and Rules, if any, of the Companies Act, 2013, any amendments/enactments/re-enactments thereof, consent of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as "the Board" which term shall be deemed to include GFL Committee of Directors for Operations), for borrowing from time to time and in any manner, any sum or sums of money upon such terms and conditions and with or without security as the Board may in its absolute discretion think fit, notwithstanding that the money to be borrowed together with the money already borrowed by the Company will exceed the aggregate of its paid-up share capital and free reserves, apart from the temporary loans obtained or to be obtained from time to time from the Company's Bankers/Lenders in the ordinary course of business, provided however that the sums so borrowed and remaining outstanding on account of principal amount shall not, at any time, exceed Rs. 50,00,00,00,000 (Rupees Five Thousand Crores only)"

"RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to take such actions and steps, including delegation of authority, as may be necessary and to settle all matters arising out of and incidental thereto; and to sign and to execute deeds, applications, documents and writings that may be required, on behalf of the Company and generally to do all such acts, deeds, matters and things as may be necessary, proper, expedient or incidental for giving effect to this resolution."

Item No. 13:
Special Resolution for approval of an authority to the Board of Directors to create charge or mortgage in favour of lending institutions or sell, lease or dispose of undertaking of the

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Company as permitted under Section 180 (1) (a) of the Companies Act, 2013 – POSTAL BALLOT.

"RESOLVED THAT in supersession of earlier resolution passed under Section 293(1)(a) of the Companies Act, 1956 by Shareholders on 29th September, 2007, consent of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as "the Board" which term shall be deemed to include GFL Committee of Directors for Operations) under Section 180 (1) (a) and other applicable provisions and Rules, if any, of the Companies Act, 2013, (including any amendment thereto or enactment/re-enactment thereof), to sell, lease or otherwise dispose of whole or substantially the whole of undertaking of the Company or where the Company owns more than one undertaking, of the whole or substantially the whole of any such undertakings or create such charges, mortgages, hypothecations and pledges in addition to the existing charges, mortgages, hypothecations and pledges created by the Company, on such movable and immovable properties, both present and future, and in such manner as the Board may deem fit, together with power to take over the management and concern of the Company in certain events, in favour of the Banks/Financial Institutions/NBFCs/Lenders, other investing agencies and trustees for the holders of debentures/bonds and/or other securities/instruments to secure rupee/foreign currency loans and/or the issue of any securities/debentures whether partly/fully convertible or non-convertible and/or securities linked to ordinary shares and/or rupee/foreign currency convertible bonds/securities and/or bonds/securities with detachable share warrants and any other form of loan/borrowing of whatever nature or by whatever name (hereinafter collectively referred to as "Loans") provided that the total amount of Loans together with interest thereon, additional interest, compound interest, liquidated damages, commitment charges, premia on pre-payment or on redemption, costs, charges, expenses and all other monies payable by the Company in respect of the said Loans, for which such charges, mortgages or hypothecations are created, shall not, at any time exceed the limit of Rs. 50,00,00,00,000 (Rupees Five Thousand Crores only)"

"RESOLVED FURTHER THAT the Board of Directors be and is hereby authorised to take such actions and steps, including delegation of authority, as may be necessary and to settle all matters arising out of and incidental thereto; and to sign and to execute deeds, applications, documents and writings that may be required, on behalf of the Company and generally to do all such acts, deeds, matters and things as may be necessary, proper, expedient or incidental for giving effect to this resolution."

Item No. 14:

Ordinary Resolution for ratification of payment of remuneration to the Cost Auditor of the Company for the financial year 2014-15.

"RESOLVED THAT pursuant to the provisions of Section 148 and all other applicable provisions of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), the remuneration of Rs. 2,40,000 (Rupees Two Lacs Forty Thousand Only) plus service tax as applicable and reimbursement of out of pocket expenses, at actual, as approved by Board of Directors of the Company, to be paid to M/s. Kailash Sankhlecha & Associates, Cost Auditors (Membership no M / 12055) of the Company for conducting the audit of the cost records of the Company for the financial year ending March 31, 2015, be and is hereby ratified and confirmed."

"RESOLVED FURTHER THAT the Board of Directors of the Company or Mr. Manoj Agrawal, Chief Finance Officer or Mr. Bhavin Desai, Company Secretary of the Company be and are hereby severally authorised to do all such acts, deeds & things and to take all such steps as they may deem necessary, proper or expedient to give effect to this resolution."

Item No. 15:

Special Resolution for approval of payment of remuneration to Shri Devendra Kumar Jain, Director of the Company.

"RESOLVED THAT pursuant to the provisions of sub-section (1) of the Section 197 and other applicable provisions of the Companies Act, 2013 (hereinafter referred to as the "Act"), Shri Devendra Kumar Jain (DIN 00029782), Director of the Company be paid remuneration by way of commission for a period of five financial years commencing from the financial year 2014-15, of an amount equal to one percent of the net profits of the Company to be computed in accordance with the provisions of Section 198 of the said Act."

"RESOLVED FURTHER THAT the Board be and is hereby authorized to take all such steps as may be necessary, proper and expedient to give effect to this resolution."

Item No. 16:

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Special Resolution for approval of transaction with Related Party under Section 188 of the Companies Act, 2013.

"RESOLVED THAT, in compliance Section 188 of the Companies Act, 2013 (hereinafter referred to as "Act") read with Rule (15) of the Companies (Meeting of Board and its powers) Rules, 2014 and other applicable provisions, if any, of the Act, and subject to other approvals, consents, permissions and sanctions of authorities as may be necessary, consent of the Company be and is given to the Board of Directors to enter into the following transactions continuing as on date and also to renew these transactions from time to time at anytime in future, with the Related Parties as defined under Section 2 of the Act:

Name of Related Party	Nature of relationship as defined under the Companies Act, 2013	Nature and Particulars of Contract	Amount per annum (Rs in lacs)
Inox Wind Limited	2 (76) (viii) – Subsidiary Company.	Purchase of Power.	195.00
		Sale of Spare Parts.	15.00
		Sharing of Noida office facilities of the Company on long term basis (Receipt of office facilities charges).	41.00
Inox Wind Infrastructure Services Limited	2 (76) (viii) – Step down Subsidiary Company.	Operation & Maintenance charges for Windmills.	417.00
Inox India Limited	2 (76) (v) – Shri Devendra Kumar Jain, Shri Pavan Kumar Jain and Shri Vivek Kumar Jain are Directors and holding more than two percent share capital.	Purchase of Assets & disposable cylinders.	2650.00
Gujarat Fluorochemicals Americas LLC, USA	2 (76) (viii) – Subsidiary Company	Sale of Poly Tetra Fluoro Ethylene.	5200.00
Gujarat Fluorochemicals GmBH, Germany	2 (76) (viii) – Subsidiary Company	Sale of Poly Tetra Fluoro Ethylene.	7100.00
Xuancheng HengYuan Chemical Technology Co. Ltd	2 (76) (viii) – Joint Venture Company	Purchase of Anhydrous Hydro Fluoric Acid.	220.00
Inox Leisure Limited	2 (76) (viii) – Subsidiary Company.	Sale of Refrigerant gases R-22.	1.00
Devansh Gases Private Limited	2 (76) (iv) – Shri Pavan Jain and Shri Vivek Jain are Director and Member.	Taking the residential premises on lease at New Delhi (Payment of lease rent).	24.00
Inox Leasing and Finance Limited	2 (76) (viii) – Holding Company.	Taking office premises on lease at Mumbai (Payment of lease rent)	68.00
Devansh Trading and Finance Private Limited	2 (76) (iv) – Shri Pavan Jain and Shri Vivek Jain are Director and Member.	Sharing of Delhi office facilities of the Company (Receipt of office facilities charges).	0.13
Siddhapavan Trading and Finance Private Limited	2 (76) (iv) – Shri Pavan Jain and Shri Vivek Jain are Director and Member.	Sharing of Delhi office facilities of the Company (Receipt of office facilities charges).	0.13
Inox Chemicals Private Limited	2 (76) (iv) – Shri Pavan Jain and Shri	Sharing of Delhi office facilities of the Company	0.13

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	Vivek Jain are Director and Member.	(Receipt of office facilities charges).	
Siddhomal Investment Private Limited	2 (76) (iv) – Shri Pavan Jain and Shri Vivek Jain are Director and Member.	Sharing of Delhi office facilities of the Company (Receipt of office facilities charges).	0.13
Devansh Gases Private Limited	2 (76) (iv) – Shri Pavan Jain and Shri Vivek Jain are Director and Member.	Sharing of Delhi office facilities of the Company (receipt of office facilities charges).	0.13
Rajni Farms Private Limited	2 (76) (iv) – Shri Pavan Jain and Shri Vivek Jain are Director and Member.	Sharing of Delhi office facilities of the Company (Receipt of office facilities charges).	0.13
Shri Dinesh Kumar Sachdeva	2 (76) (i) – Whole-time Director.	Taking on lease residential premises at Vadodara (Payment of lease rent).	1.20

"RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do all such acts, matters and things as may be necessary to give effect to the above resolution."

Date: 25th September, 2014

Signature of the Chairman of the Meeting

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