THE GREAT EASTERN
SHIPPING COMPANY LIMITED
CIN: L35110MH1948PLC006472

OCEAN HOUSE, 134/A, Dr. Annie Besant Road, Worli, Mumbai - 400 018, INDIA. Tel.: +91(22) 6661 3000 / 2492 2100 Fax : +91(22) 2492 5900

July 3, 2014

Our Ref.: S/67/2014/JMT

Bombay Stock Exchange
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

Fax No.22723121/3719

Dear Sir,

We wish to inform you that the Company has signed a contract to sell 'Jag Vidhi', a Very Large Gas Carrier. The 1990 built vessel of about 49,701 dwt will be delivered to the buyers in H2 2014-15.

A Press Release to be issued in this connection is enclosed.

You are requested to kindly take note of the above.

Thanking You,
Yours faithfully,
For **The Great Eastern Shipping Co. Ltd.**

Jayesh M. Trivedi
Vice President (Secl. & Legal) & Company Secretary

CC: National Stock Exchange, Mumbai — Fax No. 26598237/66418124/25/26

CC: Wholesale Debt Market, National Stock Exchange, Mumbai — Fax No. 26598238

CC: Luxembourg Stock Exchange, LUXEMBOURG. — ost@bourse.lu

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PRESS RELEASE

G E Shipping contracts to sell a Very Large Gas Carrier

The Great Eastern Shipping Co Ltd. (G E Shipping) has signed a contract to sell "Jag Vidhi", a Very Large Gas Carrier. The 1990 built vessel of about 49,701 dwt will be delivered to the buyers in H2 2014-15.

Excluding "Jag Vidhi", the Company's fleet stands at 28 vessels, comprising 20 tankers (8 crude carriers, 12 product carriers) and 8 dry bulk carriers (1 Capesize, 3 Kamsarmax and 4 Supramax) with an average age of 9.5 years aggregating 2.32 mn dwt.

Place: MUMBAI
Date: 03 July 2014

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For further details, please email us at: corp_comm@greatship.com