**THE GREAT EASTERN**
SHIPPING COMPANY LIMITED

OCEAN HOUSE, 134/A, Dr. Annie Besant Road, Worli, Mumbai - 400 018, INDIA. Tel.: +91(22) 6661 3000 / 2492 2100 Fax : +91(22) 2492 5900

Our Ref.: S/0180/2011/JMT

March 14, 2011

Bombay Stock Exchange
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
**MUMBAI – 400 001**

**Fax No.22723121/3719**

Dear Sir,

We wish to inform you that Greatship (India) Limited, a subsidiary of the Company has taken delivery of GREATSHIP RASHI, a Platform / ROV Support Vessel, from Colombo Dockyard Plc, Sri Lanka..

A Press Release to be issued in this connection is enclosed.

You are requested to kindly take note of the above.

Thanking You,

Yours faithfully,

**For The Great Eastern Shipping Co. Ltd.**

**Jayesh M. Trivedi**
**Vice President (Secl. & Legal) & Company Secretary**

CC: National Stock Exchange, Mumbai Fax No. 26598237/66418124/25/26

CC: Wholesale Debt Market,
National Stock Exchange, Mumbai Fax No. 26598238

CC: Luxembourg Stock Exchange, LUXEMBOURG.
Attn: Mr. Braun – Commercial Dept. Fax No. 00(352) 477 936 275.

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# PRESS RELEASE

## Greatship takes delivery of a Platform/ROV Support Vessel (ROVSV)

Greatship (India) Limited (GIL), a subsidiary of The Great Eastern Shipping Company Limited has taken delivery of GREATSHIP RASHI, a Platform/ROV Support Vessel, from Colombo Dockyard Plc, Sri Lanka.

Greatship Rashi is a Class II DP vessel and has been built complying with the new SPS Code 2008 and Environmental Protection & Crew Comfort notations of Lloyd's Register of Shipping, capable of supporting offshore exploration and production.

Greatship Rashi is specially fitted out for supporting 2 Work Class ROVs, 35 Ton deep sea winch and A frame and 10T offshore crane.

With the delivery of Greatship Rashi, GIL and its subsidiaries currently own and operate four PSVs, seven AHTSVs, three MPSSVs, three ROVSVs and two jack up rigs. GIL and its subsidiaries also have an order book of seven vessels - two MSVs in India, three ROVSVs in Sri Lanka and two 150 TBP AHTSVs in Singapore and one 350 feet jack up rig in Dubai.

Place: MUMBAI
Date: March 14, 2011

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For further details, please email us at: corp_comm@greatship.com