THE GREAT EASTERN
SHIPPING COMPANY LIMITED

OCEAN HOUSE, 134/A, Dr. Annie Besant Road, Worli, Mumbai - 400 018, INDIA. Tel.: +91(22) 6661 3000 / 2492 2100 Fax : +91(22) 2492 5900

Our Ref.: S/168/2013/JMT

December 09, 2013

Bombay Stock Exchange
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

Fax No.22723121/3719

Dear Sir,

We wish to inform you that the Company has placed an order for 3 new building Kamsarmax dry bulk carriers with Jiangsu Yangzijiang Shipbuilding Group, China. The 3 vessels are expected to join the Company's fleet in 2Q and 3Q of CY 16.

A Press Release to be issued in this connection is enclosed.

You are requested to kindly take note of the above.

Thanking You,
Yours faithfully,
For **The Great Eastern Shipping Co. Ltd.**

for **Jayesh M. Trivedi**
Vice President (Secl. & Legal) & Company Secretary

CC: National Stock Exchange, Mumbai — Fax No. 26598237/66418124/25/26

CC: Wholesale Debt Market,
National Stock Exchange, Mumbai — Fax No. 26598238

CC: Luxembourg Stock Exchange, LUXEMBOURG. — ost@bourse.lu

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PRESS RELEASE

G E Shipping contracts to build 3 new building Kamsarmax dry bulk carriers

The Great Eastern Shipping Company Limited (G E Shipping) has placed an order for 3 new building Kamsarmax dry bulk carriers with the Jiangsu Yangzijiang Shipbuilding Group, China. The ships will be built at Jiangsu New Yangzi Shipbuilding Co. Ltd, China (Builder's Shipyard). The contracted ships, of about 82,000 dwt each, will be built according to the new eco design features which will result in greater fuel efficiency and be in compliance with Energy Efficiency Design Index requirements. The 3 vessels are expected to join the Company's fleet in 2Q and 3Q of CY16.

The Company's current fleet stands at 30 vessels, comprising 22 tankers (8 crude carriers, 13 product tankers, 1 LPG carrier) and 8 dry bulk carriers (1 Capesize, 3 Kamsarmax, 4 Supramax) with an average age of 9.0 years aggregating 2.42 mn dwt. The Company also has on order 3 other new building vessels of which 1 is an MR product tanker and 2 Kamsarmax dry bulk carriers.

Place: MUMBAI
Date: 9th Dec 2013