

**THE GREAT EASTERN
SHIPPING COMPANY LIMITED**

OCEAN HOUSE, 134/A, Dr. Annie Besant Road, Worli, Mumbai - 400018, INDIA. Tel.: +91(22) 2492 2100 / 2492 2200 Fax : +91(22) 2492 5900

Our Ref.: S/0088/2012/JMT

February 10, 2012

Bombay Stock Exchange
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

Fax No. 22723121/3719

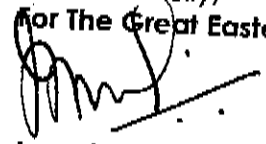
Dear Sir,

The Board of Directors have appointed Dr. Rajiv B. Lall as an Additional Director of the Company w.e.f. February 10, 2012.

Dr. Rajiv B. Lall is the Managing Director and Chief Executive Officer of IDFC. Dr. Lall brings in wealth of experience and expertise. The Company will be immensely benefited with his induction on its Board. With his appointment, the number of Directors on the Board of the Company increases to 9, comprising of 5 independent and 4 non-independent directors.

You are requested to kindly take note of the above.

Thanking You,
Yours faithfully,
For The Great Eastern Shipping Co. Ltd.


Jayesh M. Trivedi
Vice President (Secr. & Legal) & Company Secretary

CC: National Stock Exchange, Mumbai Fax No. 26598237/66418124/25/26
CC: Wholesale Debt Market,
National Stock Exchange, Mumbai Fax No. 26598238
CC: Luxembourg Stock Exchange, LUXEMBOURG.
Attn: Mr. Braun - Commercial Dept. Fax No. 00(352) 477 936 275.