



PRESS RELEASE
Kochi, 12 July 2013

Geojit BNP Paribas releases Q1 Results

Profit after tax up by 95 %

Geojit BNP Paribas Financial Services today (12 July 2013) announced its first quarter results for fiscal year 2013-14 following the meeting of its Board of Directors at Kochi. For Q1 ended June 2013, consolidated revenues of the company stood at Rs 59.33 crore, compared to Rs. 58.85 crore for the same quarter of the previous fiscal (up by 1%) while Net Profit increased by 95% to Rs 16.48 crore from Rs. 8.47 crore, which includes an exceptional income of Rs. 6.94 crores. Exceptional item represents the receipt of last instalment of payment on account of the sale of stake in the Institutional JV, which concluded last year. The Profit Before Tax during the period went up by 22 % from 13.6 crore during first quarter of last year to Rs 16.63 crore.

Commenting on the results, the Managing Director of Geojit BNP Paribas, Mr. C. J. George said, "The capital market operations continue to be under pressure due to weak macroeconomic fundamentals of the economy. Nevertheless, Geojit BNP Paribas was able to increase its profits due to tight cost control as well as improved performance by its subsidiaries and joint ventures."

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About Geojit BNP Paribas Financial Services

Geojit BNP Paribas Financial Services (www.geojitbnpparibas.com) is one of the leading retail stock brokers in India, with a strong presence in the Gulf countries. Listed on the National Stock Exchange (NSE) and on the Bombay Stock Exchange (BSE), it has more than 6,79,000 clients, a network of over 515 offices and has assets under custody worth over Rs. 12,874 crore. BNP Paribas is its main shareholder.

Geojit BNP Paribas has an extensive presence in the Middle East region via joint ventures and partnerships. Barjeel Geojit Securities, its joint venture with the Al Saud group is

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headquartered in Dubai, in the United Arab Emirates, and owns branches in Abu Dhabi, Ras Al Khaimah, Al Ain, and Sharjah. Aloula Geojit Capital Co., the joint venture with the Al Johar group in Saudi Arabia is headquartered in Riyadh with branches in Dammam and Jeddah. BBK Geojit Securities KSCC, located in Kuwait, is a joint venture with Bank of Bahrain and Kuwait and JZA. QBG Geojit Financial Services LLC is the joint venture with Qurum Business Group (QBG) and National Securities Co. and based in Oman.

About BNP Paribas

BNP Paribas (www.bnpparibas.com) has a presence in nearly 80 countries with 190,000 employees, including 145,000 in Europe. It ranks highly in its three core activities: Retail Banking, Investment Solutions and Corporate & Investment Banking. In Europe, the Group has four domestic markets (Belgium, France, Italy and Luxembourg) and BNP Paribas Personal Finance is the leader in consumer lending. BNP Paribas is rolling out its integrated retail banking model across Mediterranean basin countries, in Turkey, in Eastern Europe and a large network in the western part of the United States. In its Corporate & Investment Banking and Investment Solutions activities, BNP Paribas also enjoys top positions in Europe, a strong presence in the Americas and solid and fast-growing businesses in Asia-Pacific.

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